

Statements by Ministers

Any White Paper that leaves 60,000 profitable Canadian corporations not paying tax is not real tax reform. Any fiscal package that leaves companies paying a lower share in 1990 of federal government revenues than they paid in 1984 is not real tax reform.

But wait, some Hon. Members will say, the corporations are paying more. Surely that is what the Minister of Finance said. That is what he said, but his figures say otherwise.

In 1984, corporations provided 20 per cent of federal government revenues from income and sales tax. In 1990, after these reforms are in place, it will only provide 17 per cent. In other words, rather than moving forward to a more equitable system we are moving backward.

Any tax package that gives tax cuts to a majority of Canadians in 1988 but then clearly intends to take those tax

cuts back in 1989 by means of a sales tax change is not tax reform. Any proposal that hands back to rich Canadians more of their income than is handed back to people who are poor is not tax reform—it is tax fraud.

Thank you, Mr. Speaker. We will meet this Minister on the hustings. We will meet him in the House of Commons. We will meet him in the Finance Committee. We will meet him out across the country. This is a fraud on Canadians. It is not real tax reform.

Some Hon. Members: Hear, hear!

Mr. Speaker: It being 9.43 p.m., pursuant to Order made Friday, June 12, the House stands adjourned until tomorrow at 10 a.m. in accordance with Standing Order 3(1).

The House adjourned at 9.43 p.m.
