

Bank of Canada Act

of Transport. I am certain this one will evoke a less volatile answer than the last one did, and I am sure it is in order. Last Thursday I asked him about a communication he may have received from the Canadian Merchant Service Guild relating to towboats on the Pacific coast. Is the minister in a position to reply now?

Hon. J. W. Pickersgill (Minister of Transport): Mr. Speaker, as a matter of fact I have a very carefully worded reply somewhere and I have had it in the house for two or three days. I was looking for it just when the hon. gentleman asked his question but I do not think I have it with me today. Since the subject is very technical I think it would be wise for me to stick to my text.

BANK OF CANADA ACT

AMENDMENTS RESPECTING DIRECTION OF MONETARY POLICY, CASH RESERVES, ETC.

The house resumed from Monday, March 13, consideration in committee of Bill C-190, to amend the Bank of Canada Act—Mr. Sharp—Mr. Batten in the chair.

The Chairman: When the committee rose yesterday clause 1 of the bill was being discussed and the hon. member for Lapointe had completed his speech in the time allotted to him.

On clause 1.

● (4:10 p.m.)

[*Translation*]

Mr. Grégoire: Mr. Chairman, on the point of order, I had not finished my allotted time; quite the opposite, I was just starting. I had finished part of my remarks when the Minister of Finance (Mr. Sharp) rose to speak for a few minutes. Not being satisfied with the remarks of the Minister of Finance, I rose again, that is I was properly recognized again after listening to a statement of fifteen or twenty lines by the Minister of Finance. So I started over again and I had barely been speaking three or four minutes when the sitting was adjourned last night.

That is why I believe that on starting over again today—

[*English*]

The Chairman: I recognize the statement made by the hon. member for Lapointe, but I am sure he will recognize the fact that the statement made by the Minister of Finance [Mr. Howard.]

was in answer to a question. The hon. member had completed his 30 minutes at that time. I would be pleased to listen to the hon. member again after somebody else has made a contribution.

[*Translation*]

Mr. Grégoire: Mr. Chairman, on a point of order. If you will kindly refer to *Hansard* for yesterday Monday, March 13, 1967, on page 13946, you will find that my time was up. The Minister of Finance then rose and gave some explanations. Afterwards, I rose again, being the only one to do so after the explanations from the Minister of Finance, and I was recognized by the chairman of the committee; so, I started to deliver my statement. However, only three or four minutes had elapsed when I called it ten o'clock, because I thought that I could continue today with the same statement I had started last night at the end of the sitting.

Unless I am mistaken, Mr. Chairman, the rules state that when we study a bill in committee of the whole, the member who has the floor at ten o'clock is entitled to continue the day after, as is the case when the house is sitting, with the Speaker in the chair. Furthermore, the rules of this house also state that when we are considering a bill in committee of the whole, we have the right to speak as many times as we wish; of course, our time is limited, but if another member takes the floor after one of our statements, we are allowed to speak again. So, I humbly submit to Your Honour that this is exactly what happened yesterday, and that is the reason why, at the end of the sitting, I called it 10 o'clock.

[*English*]

The Chairman: Order. The Chair is not at all willing to accept the argument now being presented by the hon. member for Lapointe. I have before me *Hansard* for yesterday and the indication is that the minister was asked a question by the hon. member which the minister answered. At that time the hon. member for Lapointe had used the time allotted to him. As I said before, the Chair will again recognize the hon. member for Lapointe when some other member of the committee has made a contribution. The Chair recognizes the hon. member for Three Rivers.

[*Translation*]

Mr. Mongrain: Mr. Chairman, I rise on a question of privilege. With all due respect, may I point out that you have identified me as