

business operations, precautions taken to ensure that the Bank of Western Canada will remain in Canadian hands, the economic development of the Western provinces and the part that financial institutions can play in that development, and the staffing of the proposed bank.

Mr. Stevens and Mr. Coyne were questioned.

The questioning continuing, the committee adjourned at 12:00 noon until 3:30 p.m. this day, if permission is granted by the House to sit while the House is sitting.

AFTERNOON SITTING

(3)

The committee resumed at 4:20 p.m. this day, the Chairman, Mr. Gray, presiding.

Members present: Messrs. Basford, Cashin, Clermont, Coates, Comtois, Gray, Horner (*Acadia*), Laflamme, Lambert, Leboe, Macdonald (*Rosedale*), Monteith, More (*Regina City*), Stafford. (15)

In attendance: The same as at the morning sitting with the exception of Messrs. Chiapetta and Stanbury.

Copies of the statement made by Mr. Stevens at the morning sitting were distributed, as requested.

Questioning of the witnesses was resumed.

In reply to a question by Mr. Comtois regarding the controlling of blocks of shares, Mr. Stevens tabled two charts showing the relationship of the companies known as the British International Group and explained the charts. (See *Evidence*)

On motion of Mr. Basford, seconded by Mr. Leboe,

Resolved,—That the charts tabled by Mr. Stevens be appended to this day's Minutes of Proceedings and Evidence. (See *Appendices A and B*.)

The questioning continuing, the committee adjourned at 6:04 p.m. until Thursday, March 3, 1966, at 9:30 a.m.

Dorothy F. Ballantine,
Clerk of the Committee.