

MEMORANDUM OF UNDERSTANDING
CANADA-SASKATCHEWAN COOPERATION
INTERNATIONAL BUSINESS DEVELOPMENT

The Department of Foreign Affairs and International Trade (DFAIT);

Industry Canada (IC);

Agriculture and Agri-Food Canada (AAFC);

Saskatchewan Economic Development (SED); and,

Saskatchewan Agriculture and Food (SAF);

hereinafter referred to as the "Parties";

RECOGNIZING that:

- ◆ Saskatchewan, with a small domestic market, must rely on increased exports to generate wealth and create jobs.
- ◆ Investment, both from within the province and external sources, is essential to support economic growth.
- ◆ International technology linkages are increasingly important, to maintain industry competitiveness and to enhance trade.
- ◆ While resource and commodity exports will continue to be important for Saskatchewan, the Province must increase exports of value added goods and services in order to expand economic growth. This requires a greater international orientation by both government and business.
- ◆ Improved international awareness, marketing skills and the application of new technologies are essential in order for Saskatchewan business to succeed in the global market.
- ◆ Significant efforts are needed to increase the number of export ready companies as well as to improve export performance and to expand and diversify markets for Saskatchewan companies.
- ◆ The business community is responsible for generating exports and investments. Government also has an important role in international business development through lowering trade barriers, securing an open trade environment, assisting companies to access international markets and assisting companies to remain competitive through acquisition and use of new technologies.