# CANADA AND THE BRETTON WOODS INSTITUTIONS

The following information responds to specific requirements of the *Official Development Assistance Accountability Act* regarding Canada's interactions with the Bretton Woods Institutions.

# Summary of Canada at the International Monetary Fund (IMF) and World Bank 2013-2014 Report\*

Information regarding Canada's 2013-2014 engagement with the Bretton Woods Institutions can be found in the Canada at the IMF and World Bank 2013-2014 report.

### Canada's 2013-2014 objectives at the IMF were to:

- 1. Ensure the IMF has the appropriate tools and governance structure to promote global economic and financial stability;
- 2. Increase the traction of IMF surveillance and policy advice to bolster the economic recovery; and
- 3. Promote effective IMF lending programs and conditionality to address the root causes of instability.

#### Canada's 2013-2014 objectives at the World Bank Group were:

- 1. Promote appropriate financial instruments, policies and partnerships that strengthen program delivery within the World Bank Group;
- 2. Uphold the legitimacy of the World Bank Group, including through appropriate governance and accountability structures; and
- 3. Ensure a constructive and progressive replenishment of the International Development Association.

### Summary of Representations Made by Canada at the Bretton Woods Institutions\*

For Canada's 2013-2014 voting record at the IMF and World Bank Group, please refer to Annexes 1 and 4 respectively of the Canada at the IMF and World Bank 2013-2014 report.

\* Latest report available at the time of tabling of the Report to Parliament on the Government of Canada's Official Development Assistance 2014–2015. Information regarding the 2014–2015 engagement with, and representations made by, Canada at the Bretton Woods Institutions will be contained in the upcoming Canada at the IMF and World Bank Group 2014–2015 report, which will be available through the <u>Department of Finance Canada</u> website.