

HUNGARY AT A GLANCE

Hungary-Canada Relations:

- Over a quarter million Canadians claim Hungarian ancestry, equivalent to 2.67% of the total population of **Hungary**.
- Over 36,000 Hungarian refugees were accepted into Canada following the Hungarian revolution in 1956.
- **Hungary** has the largest concentration of Canadian Studies programs in Central Europe with nine Canadian Studies programs and six Canadian Studies Centres .
- The West End City Centre in Budapest, a Canadian/Hungarian joint venture led by TriGranit, is the largest shopping/hotel/office complex in Continental Europe. Canadian investors are involved in several of TriGranit's major commercial real estate developments.
- Canadian projects in **Hungary** include a Four Seasons Gresham Palace Hotel - a greenfield investment, and a JV by Linamar Corporation and Wescast Industries (automotive exhaust manifolds), Rio Alto Beef (cattle investment), Zenon (water purification), Atronyx (office towers) and Bombardier.
- **Hungary** was the largest recipient of Canadian investment in Central Europe since 1990 - \$1 billion CAD. Two way trade is \$293 million CAD (2003).

Canada, Hungary and the European Union:

- Canada and **Hungary** will work together on advancing the mutual priorities identified in the Canada-EU Partnership Agenda adopted at the March 2004 Canada-EU Summit. This agenda will shape relations for the future in areas such as, people to people links, global governance and prosperity and international security.
- Canada and **Hungary** will seek to expand science and technology links bilaterally and through existing EU mechanisms.
- Canada and **Hungary** will work to ensure the complementarity of NATO and an evolving EU security and defence policy including the fight against international crime and terrorism.
- Canada and **Hungary** will work together to foster the growth of Canada and EU higher education training and youth mobility programmes.
- Canada and **Hungary** will both benefit from an innovative, forward-looking Trade and Investment Enhancement Agreement (TIEA) that seeks to stimulate trade and investment, trade facilitation and sustainable development.

April 2004