In 2002 this discussion may well revolve around how we achieve growth without degrading the environment, and whether there are technological or market-based solutions to this challenge. In addition there are the policy issues raised by innovation in information technologies and biotechnology and their impact on our economies. These are fundamental, long-term questions that lie at the heart of Canada's interests in building a knowledge-based economy.

The third key area is poverty reduction and development. The G7 has for many years - indeed since the first Summit at Rambouillet in 1975 - been preoccupied with building an inclusive global economy that benefits all countries. The gap, however, between rich and poor has widened. I am sure that Len Good reaffirmed our commitment to the International Development Goals but the reality is that we have not yet determined how best to achieve those goals, beyond putting developing countries themselves in the drivers' seat.