



The next two largest sectors for Canadian FDI in Mexico are 'Other Industries' which includes everything from the telecommunications industry to Textiles & Clothing and the Food & Beverage industry; and Energy & Minerals, a traditionally strong industry for Canadian investment in developing countries. It is interesting to note that, in 1989, 25.7 percent of Canadian FDI in Mexico was in the Machinery & Transportation Equipment sector, but this share had fallen to 6.0 percent in 2001.

Table 3.4.2
Canada's Foreign Direct Investment Stock in Mexico, by Industry

	Millions of current dollars			CAGR*, %			Share of World, %		
	1989	1994	2001	1989-94	1994-01	1989-01	1989	1994	2001
Wood & Paper	x	x	101	N/A	N/A	N/A	N/A	N/A	1.15
Energy & Minerals	50	162	840	26.51	26.51	26.51	0.27	0.50	1.13
Machinery & Trans. Equip.	61	x	243	N/A	N/A	12.21	2.05	N/A	0.95
Finance & Insurance	x	x	1,447	N/A	N/A	N/A	N/A	N/A	0.99
Services & Retailing	7	35	38	37.97	1.18	15.14	0.08	0.29	0.07
Other Industries	103	668	1,351	45.34	10.59	23.92	0.33	1.38	1.67
Undistributed Revisions	0	0	-741	N/A	N/A	N/A	N/A	N/A	N/A

* Compound annual growth rate
 Source: Statistics Canada, Balance of Payments