

TABLE 4
COLOMBIA

BALANCE OF PAYMENTS

Description	Years										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989 (e)	1990 (p)
I. <u>Current account</u>	104	- 1722	- 2885	- 2826	- 2088	- 1586	463	- 21	- 167	- 144	612
A. Goods	13	- 1333	- 2076	- 1317	- 404	109	1922	1461	827	1473	1960
B. Services	- 74	- 631	- 978	- 1673	- 1983	- 2156	- 2244	- 2482	- 1958	- 2515	- 2098
C. Transfers	165	242	169	164	299	461	785	1001	963	898	750
II. <u>Capital account</u>	945	1916	2231	1436	944	2220	1079	- 9	958	296	187
A. Long term	815	1641	1616	1528	1822	2350	2629	185	854	201	23
B. Short term	130	275	615	- 92	- 878	- 130	- 1550	- 194	104	95	164
III. <u>Cross Entries</u>	24	24	-	- 67	20	- 39	51	90	- 70	- 50	- 70
IV. <u>Errors and omissions</u>	162	24	- 47	- 266	- 137	- 311	- 129	- 83	- 361	- 45	- 95
V. <u>Net reserve variations</u>	1235	242	- 701	- 1723	- 1261	284	1464	- 22	360	57	634

Figures in million USD

(e) Estimated (p) Projections

SOURCES: Banco de la República and Fedesarrollo.