

- (c) where the bonds were denominated in Pounds Sterling but not French Francs at the time of issue, 7% of the face value shall be payable in current Pounds Sterling;
- (d) where the denomination of the bonds includes both French Francs and Pounds Sterling, payment shall be made in French Francs in accordance with (b) above, except in the case of bonds of the Bulgarian Government 5% Gold loan of 1902 which shall be paid in Pounds Sterling in accordance with (c) above;
- (e) any gold clauses contained in the bonds or coupons shall have no effect for the purposes of determining the amount of the definitive settlement.

#### ARTICLE IV

1. The bonds held by the Government of Canada and the bonds received by the Government of Canada as provided for in Article III (1) above shall be delivered by the Government of Canada to the Government of the People's Republic of Bulgaria within nine months of the date of entry into force of this Agreement. The bonds shall be accompanied by a statement made on behalf of the Government of Canada that the bonds are the property of the Government of Canada or of Canadian natural or juridical persons.
2. The bonds should be accompanied by all matured but unpaid coupons except that in the event that any such coupons have become detached and lost, a statement to that effect made by the Government of Canada shall be accepted by the Government of the People's Republic of Bulgaria in lieu of such coupons.
3. Upon delivery of the bonds in accordance with the terms of Article IV (1) above, representatives of the parties shall forthwith determine their acceptability under this Agreement.
4. The amount determined in accordance with Article III shall be paid by the Government of the People's Republic of Bulgaria to the Government of Canada within three months following delivery and acceptance of the bonds.
5. Bonds that are delivered but are found not to be acceptable under this Agreement shall be returned to the Government of Canada for transmission to the bondholder.
6. The Government of Canada will be responsible for remitting to the bondholders the amount received from the Government of the People's Republic of Bulgaria in accordance with their respective interests.