

2. Any question of interpretation of the provisions of this Agreement arising between any member and the Bank or between any members of the Bank shall be submitted to the Board of Directors for decision. If there is no director of its nationality on that Board, a member particularly affected by the question under consideration shall be entitled to direct representation in such cases. Such right of representation shall be regulated by the Board of Governors.

3. In any case where the Board of Directors have given a decision under paragraph 2. of this article, any member may require that the question be referred to the Board of Governors, whose decision shall be sought — under a procedure to be established in accordance with paragraph 3 of article 31 of this Agreement — within three months. That decision shall be final.

#### ARTICLE 62

##### *Arbitration*

In the case of a dispute between the Bank and the Government of a State which has ceased to be a member, or between the Bank and any member upon the termination of the operations of the Bank, such dispute shall be submitted to arbitration by a tribunal of three arbitrators. One of the arbitrators shall be appointed by the Bank, another by the Government of the State concerned, and the third arbitrator, unless the parties otherwise agree, shall be appointed by such other authority as may have been prescribed by regulations adopted by the Board of Governors. The third arbitrator shall have full power to settle all questions of procedure in any case where the parties are in disagreement with respect thereto.

### CHAPTER IX

#### FINAL PROVISIONS

#### ARTICLE 63

##### *Signature and Deposit*

1. This Agreement, deposited with the Secretary-General of the United Nations (hereinafter called the "Depositary"), shall remain open until 31 December 1963 for signature by the Governments of States whose names are set forth in annex A to this Agreement.

2. The Depositary shall communicate certified copies of this Agreement to all Signatories.

#### ARTICLE 64

##### *Ratification, Acceptance, Accession and Acquisition of Membership*

1. (a) This Agreement shall be subject to ratification or acceptance by the Signatories. Instruments of ratification or acceptance shall be deposited by the Signatory Governments with the Depositary before 1 July 1965. The Depositary shall notify each deposit and the date thereof to the other Signatories.