

GOVERNMENT REVENUE AND EXPENDITURE.

Revenue—	Month of June		Three months ending June	
	1916	1915	1916	1915
Customs	\$10,957,448	\$ 6,938,763	\$33,562,743	\$20,227,223
Excise	1,954,433	1,795,496	5,658,801	4,877,844
Post Office	1,400,000	1,250,000	4,200,000	3,500,000
Public Works	2,636,457	1,106,900	5,897,465	3,398,173
Miscellaneous	651,811	342,811	1,453,894	1,190,026
	\$17,600,149	\$11,433,970	\$50,772,903	\$33,193,266
Expenditure	\$ 5,251,330	\$ 7,044,640	\$10,528,045	\$12,824,852
Capital Expenditure—				
War	\$12,439,188	\$	\$22,173,031	\$
Public Works	1,374,751	2,747,839	4,168,914	5,075,091
Rail Subsidies	201,099	185,298	245,053
	\$13,813,939	\$ 2,948,938	\$26,527,243	\$ 5,320,144
	30 June, 1916	31 May, 1916	30 June, 1915	
Net Debt	\$593,910,637	\$577,896,691	\$450,287,721	

FOREIGN TRADE.

Imports—	Month of May		Twelve months ending May	
	1916	1915	1916	1915
Merchandise	\$69,697,812	\$34,390,808	\$564,846,555	\$436,139,167
Coin and Bullion....	632,369	656,136	34,129,108	132,349,976
Total Imports.....	\$70,330,181	\$35,046,944	\$598,975,663	\$568,489,143
Exports—				
Can. Produce	\$94,653,138	\$42,080,486	\$820,583,436	\$432,432,505
Foreign "	11,833,364	1,440,434	46,306,738	52,501,074
Total Mdse.....	\$106,486,502	\$43,520,920	\$866,890,174	\$484,933,579
Coin and Bullion....	156,783	1,455,457	*97,364,676	34,126,626
Total Exports.....	\$106,643,285	\$44,976,377	\$964,254,850	\$519,060,205

*The total exports of coin and bullion are exceptional owing to special transactions between the Imperial and Canadian Governments, and, therefore, are not to be taken as an indication of the trade of Canada.

THE BANK STATEMENT.

Assets—	ETAOIN ETAOIN SETAOIN RD		
Cash & Bank Balances..	\$ 323,171,576	\$ 314,094,316	\$ 263,711,153
Bank Balances Abroad..	96,362,289	113,275,499	62,990,607
Call & Short Loans.....	269,533,489	248,232,695	198,233,062
Securities	216,416,158	206,641,362	116,093,845
Loans in Canada	802,096,982	817,311,717	822,560,311
Loans Abroad	60,081,584	59,600,342	39,273,120
Other Assets	68,685,574	68,396,031	71,348,677
	\$1,836,347,652	\$1,827,551,962	\$1,574,210,775
Liabilities—			
Note Circulation.....	\$ 123,373,395	\$ 114,847,323	\$ 99,625,426
Deposits—			
Government	49,766,023	56,582,834	40,150,471
Public in Canada.....	1,195,715,470	1,177,365,522	1,032,818,783
Foreign	176,922,950	187,415,780	112,242,504
Bank Balances—			
Canadian	9,289,962	8,976,067	7,816,522
Foreign	21,747,461	21,755,038	22,658,013
Bills Payable and			
Acceptances	15,412,863	15,490,434	14,565,860
Other Liabilities	3,926,110	4,454,607	2,520,750
Capital and Rest	225,869,368	225,855,698	227,045,377
	\$1,822,023,602	\$1,812,743,303	\$1,559,443,706

BANK CLEARINGS.

Week ending	Amount	Inc. or Dec. from last year	Year to date	Inc. or Dec. for year
July 6.....	\$210,123,973	+ 33.8%	\$4,895,650,910	+ 50.1%
" 13.....	210,494,717	+ 57.6%	5,106,145,627	+ 50.4%
" 20.....	206,539,863	+ 54.1%	5,312,685,490	+ 50.5%
" 27.....	192,765,612	+ 53.9%	5,505,451,102	+ 50.6%

GROSS RAILWAY EARNINGS.

(Seven months ending July.)

	1916	1915	1914
Canadian Pacific	\$ 73,037,000	\$48,708,000	\$ 62,948,000
Canadian Northern	19,907,600	12,350,800	10,930,000
Grand Trunk	32,589,209	27,663,692	29,688,100
	\$125,533,809	\$88,722,492	\$103,565,100

MUNICIPAL ISSUES.

	1916	1915	1914
January	\$ 4,887,752	\$ 2,324,667	\$ 7,960,001
February	3,219,769	10,451,029	11,685,204
March	1,833,369	9,916,151	13,963,748
April	3,383,415	14,769,292	12,091,926
May	7,413,120	4,281,740	10,839,532
June	13,525,398	2,889,328	3,791,099
July	4,604,758	1,850,443	9,370,782
Total	\$38,867,581	\$46,482,650	\$69,702,292

Issues of over \$100,000 in July were: Provinces—Manitoba, \$1,000,000; Saskatchewan, \$1,000,000. Municipal—Edmonton, \$2,000,000; Winnipeg Water District, \$1,500,000; Shawnigan Falls Schools, \$100,000; Saskatchewan Telephones, \$205,400.

Total Bond Issues: For the seven months ending July new issues in Canada amounted in all to \$132,698,381.

DEEP-SEA LUMBER SHIPMENTS FROM BRITISH COLUMBIA PORTS DURING JULY.

Vessel	From	Destination	Feet
Br. S. S. Strathardle....	Fraser Mills.....	China.....	800,000
Br. S. S. Strathardle....	Vancouver.....	China.....	201,198
Am. Schr. Golden State....	Vancouver.....	Port Natal, S. Af..	1,207,223
Nor. Brk. Glenshee.....	Vancouver.....	Port Natal, S. Af..	764,763
Am. Schr. Philippine....	Vancouver.....	Suva, Fiji.....	803,904
Br. S. S. Titan.....	Vancouver.....	Kobe, Japan.....	250,425
Br. S. S. Monteagle.....	Vancouver.....	Kobe, Japan.....	175,596
Br. S. S. Counsellor....	Victoria.....	London, Eng.....	20,045

RECENT ANNUAL REPORTS

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TYEE COPPER COMPANY, LIMITED.
(Extra-Provincial.)

Head Office, 45 Leadenhall Street, London, E. C., England;
Provincial Head Office, Ladysmith.

Balance Sheet as at April 30, 1915.

LIABILITIES—	£	s	d
Capital	180,000	0	0
Sundry Creditors	1,778	14	1
Revenue for Royalties owing under Agreement....	7,333	6	8
Mortgage on Company's Property	19,100	0	0
Total	£208,212	0	9
ASSETS—			
Properties, Concessions, Plant, Buildings and Permanent Works, etc., less Realizations.....	£ 76,835	18	7
Stocks and Stores as per Inventories.....	1,499	5	5
Stocks of Customs Ores as per Inventories.....	1,346	0	8
Sundry Debtors	7,947	0	8
Cash at Bankers and in Hand	378	16	4
Revenue Account	120,204	19	1
Total	£208,212	0	9

WILLIAM JARRUS WATSON,
Manager.

BRITISH COLUMBIA ELECTRIC RAILWAY COMPANY, LIMITED.

Financial Statement of the B. C. Electric Railway and Allied Companies for July, 1916.

Approximate Income and Expenditure—		1916	1915	Increase
Gross Earnings		\$538,293	\$510,723	\$27,570
Operating Expenses, Maintenance, etc.		475,093	483,881	*8,788
Net Earnings		\$63,200	\$26,842	\$36,358

*Decrease.