The Monetary Times Trade Review and Insurance Chronicle

OF CANADA

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G. MONTEGU BLACK

TEN CENTS \$3 PER ANNUM

BARTLE M. ARMSTRONG

PREFERENTIAL TARIFFS

A pamphlet on British Empire Preferential Tariffs and their relation to Canadian Trade has been compiled and published by this Bank.

Copies may be had without charge upon application to the Foreign Trade Department, Montreal, or to any of our Branch Managers.

Capital Paid Up and Reserves \$35,000,000

Total Assets Over \$500,000,000

THE ROYAL BANK OF CANADA

The Canadian Appraisal Company, Limited

Full consideration must be given to the present Full consideration must be given to the present conditions of high costs if adequate insurance is to be provided, an adverse operation of the Co-insurance Clause is to be avoided, and a satisfactory adjustment is to be assured in the event of fire. Buildings erected only a few years ago may very possibly be worth double their original cost to-day. This increased value is insurable and must be insured. A bitter experience awaits the manufacturer who has not

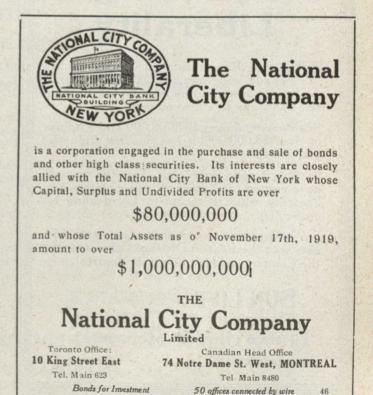
bitter experience awaits the manufacturer who has not considered this necessity and who may have to rebuild after a fire.

To guess at values when insuring is obviously bad business. A leading Insurance Company states "It is a fact that 85 per cent. of manufacturers do not carry enough fire insurance, as compared with their present valuations.

An Appraisal made on the basis of to-day's costs of labour and material is the only sound foundation for correct methods of insurance.

Correspondence Invited

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