

there were spent on the average \$69.99 in payment of losses, and \$31.64 in general expenses. The following gives the balances for the different companies:—

*Balances in favor.*—Aetna Fire, \$1,909; Hartford, \$39,282; Connecticut Fire, \$3,654; Insurance Company of North America, \$5,859. Total, \$50,704.

*Adverse balances.*—Agricultural of Watertown \$14,086; Phenix of Brooklyn, \$10,605; Phenix of Hartford, \$40,949; Queen, \$1,551. Total, \$67,191. Total adverse balance, \$16,487.

The results of the total business of these companies from 1875 to 1892, inclusive, are as follows:—

Paid for losses (1875 to 1892).....\$ 5,024,623  
Paid for general expenses..... 1,792,885

Total payments.....\$ 6,817,506  
Received for premiums..... 7,525,571

Excess receipts over payments.....\$ 748,065

CANADIAN FIRE COMPANIES.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of their business between a Canada and elsewhere, and shows that the foreign business has been, on the whole, more favorable to the companies than the home business:—

Aggregate Fire Insurance.

COMPANY.	IN CANADA.			IN OTHER COUNTRIES.		
	Premiums Received.	Losses Paid.	Loss Ratio.	Premiums Received.	Losses Paid.	Loss Ratio.
Brit. Am.	\$ 172,414	\$ 148,511	86.14	\$ 532,618	\$ 378,771	71.11
Citizens.	22,375	28,521	127.70	37,795	63,485	168.38
Quebec.	111,578	81,974	73.47	44,793	38,740	86.49
Western.	323,341	226,440	70.03	1,297,446	710,549	54.77
Totals..	629,708	485,446	77.09	1,907,652	1,191,545	62.46

The total amount of risks written during the year was as follows: *In Canada.*—British America, \$19,274,110; Citizens, \$1,838,130; Quebec, \$10,500,214; Western, \$34,842,807; Total \$66,455,261. *In other Countries.*—British America, \$53,266,721; Citizens, \$2,325,646; Quebec, \$4,349,985; Western \$122,662,169; Total, \$182,804,521.

Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian companies have received during the year 1892 a total cash income of \$3,780,955.33 (exclusive of \$100,000 received on account of capital stock), which is made up as follows:—

—	1892.	The same in 1891.	The same in 1890.	The same in 1889.
Premiums.....	\$ 3,579,894	\$ 3,586,852	\$ 3,603,152	\$ 3,539,641
Int. and divs. ..	117,770	134,421	135,875	119,929
Sundry.....	\$ 3,291	12,208	14,287	12,420
Total.....	3,780,955	3,733,481	3,753,313	3,671,990

In the same way the cash expenditure during 1892 has been \$4,024,188.54, distributed into:—

—	1892.	The same in 1891.	The same in 1890.	The same in 1889.
Losses paid.....	\$ 2,454,822	\$ 2,588,894	\$ 2,254,866	\$ 2,417,047
General expenses.	1,440,995	1,198,807	1,114,472	1,064,557
Div. stockholders.	128,372	145,257	135,690	126,759
Totals.....	4,024,189	3,932,958	3,505,028	3,608,363

Thus, it appears for every \$100 of total income there has been spent \$106.43, viz, for losses, \$64.93; for general expenses, \$38.11; and for dividends to stockholders, \$3.39. Hence, also, for every \$100 of premiums received there has been paid out \$68.57 for losses, \$40.25 for expenses, and \$3.53 for dividends to stockholders.

INLAND NAVIGATION AND OCEAN MARINE.

Including the Canadian inland marine business of the British and Foreign Marine, the London Assurance and the Aetna, and the whole inland marine and ocean business done by the two Canadian companies, the following are the results of the year:—

*Inland Navigation.*—Premiums received, \$393,586; losses incurred \$278,974, of which were paid \$262,288, leaving a balance of \$16,686 of them still unsettled. There was also paid during the year the sum of \$23,322 on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$285,610, while the total outstanding or unsettled losses at the end of the year were \$16,686.

*Ocean Marine.*—Premiums received, \$242,256; losses incurred \$147,120, of which were paid \$127,515, leaving a balance of \$19,605 of them still unsettled. There was also paid during the year \$17,115 on account of losses incurred in previous years, making the total payments during the year on account of losses \$144,630, while the total outstanding or unsettled losses at the end of the year were \$24,704.

The inland marine business has been, on the whole, less favorable than for the previous year. The losses incurred in this branch amounted to 70.88 per cent. of the premiums received, while last year the rate was 51.08.

In the ocean business the rate of losses incurred to premiums received was 60.73, while last year it was 136.17. The bulk of the ocean business is transacted by companies which are not required to be licensed, and do not report to this department.

LIFE INSURANCE, 1892.

This business of life insurance has been transacted by 31 active companies, of which 12 are Canadian, 9 British and 10 American. The list of life companies differs from that of the previous year by addition of one Canadian company, The Great West, whose head office is at Winnipeg, Manitoba, to which a license was issued on the 18th day of July, 1892.

Insurances effected during the Year.

The total amount of policies in Canada taken during the year 1892 was \$44,620,013, which is greater than the amount taken in 1891 by \$6,753,726. The Canadian companies show an increase in 1892 of \$5,681,232; the American companies have an increase of \$2,394,527, while in 1891 they had a decrease of \$576,341, and the British companies have an increase of \$677,967, whilst in 1891 they had a decrease of \$443,726, the total increase in 1892 being \$6,753,726, as above stated.

The respective amounts effected are:—

Canadian companies.....\$25,585,534  
British do ..... 3,625,213  
American do ..... 15,409,266

So that the amount taken by native companies exceeds that taken by the British and American together by over \$6,500,000.

Life Insurance in Force in 1892.

The total amount of insurance in force at the close of the statements was \$279,110,265, which shows the