

MINING NEWS.

Rossland, B.C., May 28

Work continues steadily on a number of properties that have not yet reached the shipping stage. Among these are the Virginia, Iron Colt, Columbia, Iron Horse, Homestake, Deer Park, Southern Belle, Snowshoe, Mascot, Gertrude, No. 1, Josie, Nickel Plate, Great Western, Velvet, Leiter, Wallingford, Sunset, No. 2, Douglas, White Bear, Evening Star, Kootenay, and others. Some of these properties are getting into the productive stage. The Velvet is in a position to ship, as it has large reserves of ore. The Douglas, it is claimed, has a vein opened 30 feet in width of ore of a shipping quality. The Velvet and Douglas, unfortunately, are out of range of transportation until a spur of road seven miles in length is constructed to them from the Red Mountain Railway. Another property that is in a condition to ship (and this one is nearer home) is the Evening Star. This property has now reached a stage in its development which should entitle it to be designated as a mine. It has a large chute of pay ore in a condition for shipping. Its management, however, desire to develop it still further before adding it to the list of regular shippers. It will, however, market the ore on its dumps and that taken out in the course of its development. The Columbia and Kootenay and the No. 1 are also in a condition to market their ores, and it should not be long now before they commence to do so.

The ore shipments from Rossland for the week ending May 27th, and for the year to date are as follows:

Le Roi, for week, 1,824, for year, 31,859 tons. War Eagle, for week, 463; for year, 14,777 tons. Iron Mask, for week, 37; for year, 941 tons. Evening Star, for year, 36 tons. Deer Park, for year, 18 tons. Centre Star, for week, 130; for year, 148 tons. Total tons for week, 11,454; for year, 209,536.

The ore shipments, owing to the unfortunate accident in the War Eagle mine last week, have fallen off again; but there is every indication that during the coming week there will be a marked increase. For the week just ended the Le Roi shipped to the Northport smelter 1,184 tons. The drop in the total shipments, however, is caused by the decrease in the War Eagle output. The mine only sent 463 tons to Trail, in place of 1,887 tons shipped the previous week.

It must be remembered that the mine was closed down for three days during the week on account of the fatal accident in the main shaft on the 20th. The Centre Star made a fair shipment of 130 tons to Trail, and the Iron Mask sent 37 tons to

the same point. In the case of the Iron Mask the improvements noted last week in progress, and during the month of June shipments from this mine will steadily increase.

Vancouver, B.C., May 28.

Some people and papers have been industriously attempting to stir up strife between the Slocan mine owners and miners over the eight-hour law. That the market takes no notice of the agitators is shown from the fact that Slocan stocks are more in demand than any others. It is believed that the question of wages under the new law will be satisfactorily settled in a day or two. Meanwhile, the "Silver-Lead" stocks are active.

Slocan ore shipments for the week ending May 19th were 317 tons, of which the Payne mine sent 261 tons to Omaira, the Last Chance 40 tons to the same place, and the Gibson shipped 10 tons to Kaslo.

The Duncan Mines, Limited, is getting in new machinery. It has just installed a new two ton skip in the Drummond shaft on the Granite, and a big new double cylinder steam hoist. The hoist, which was supplied by the Jenckes Machine Co., of Sherbrooke, Que., is capable of raising 4,500 pounds from a depth of 500 feet.

A novel system, that of the Kootenay Air Power Co., will soon be in use at Coffee Creek, Ainsworth. The system, which is almost entirely new, consists in pouring water down a shaft 20 feet square and 200 feet deep, and confining the air carried down by the water, thereby creating a pressure, under which it will be distributed. It is expected to develop 505 horse power, available for the supply of mines within a radius of three miles.

Answers To Correspondence.

D. M. L., Chatham, N.B.—Of the list you give, Virtue or Republic at present prices are a purchase, either for a quick turn or for investment.

A. D. & Fils, St Jean.—The property you ask about is controlled by good people, and work will be commenced soon. We would advise you to hold on.

MONTREAL STREET EARNINGS.

Date	Earnings	Inc.	Total
May 16,	\$4,478.33	.....	\$531.07
" 17,	4,395.43	.....	546.63
" 18,	4,300.63	.....	532.66
" 19,	4,279.81	.....	1.60
" 20,	4,827.22	.....	318.46
" 21,	4,578.53	.....	582.04
" 22,	4,903.48	.....	618.92
" 23,	5,332.79	.....	484.31
" 24,	6,818.61	.....	2,807.61
" 25,	4,948.92	.....	842.37
" 26,	4,537.04	.....	557.65
" 27,	4,685.99	.....	86.65
" 28,	4,707.28	.....	1,303.49

MONTREAL MINING EXCHANGE.

May 29, 1899.

	Asked.	Bid.
\$2.50 Payne	4.00	3.85
1.00 War Eagle	4.00	3.85
1.00 Republic	1.31½	1.30
1.00 Virtue .....	.71	.65
.24 Montreal-London .....	.66	.62
2.00 Big Three .....	.92	.20
1.00 Brandon & G'ld'n Crown .....	.3	.25
1.00 California .....	.10	.08
.10 Canada Gold Fields Syn. ....	.10	.06
5.00 Cariboo Hydraulic	1.45	1.40
1.00 City of Paris .....	....	....
1.00 Evening Star .....	.12	.10½
.25 Fern .....	.45	.30
1.00 Gold Hills Developing ...	.08	.05½
1.00 Iron Colt .....	.14	.11
1.00 Iron Mask .....	.65	.50
1.00 Knob Hill	1.00	....
.00 Monte Christo Con. ....	.11	.09
.25 Montreal Gold Fields .....	.20	.18
1.00 Noble Five .....	.30	.26
.10 Novelty .....	.04½	.02½
1.00 Old Ironsides	1.20	1.00
1.00 Virginia .....	.21	.18
1.00 Rambler Cariboo .....	.35½	.33
1.00 Bullion .....	.53	.20
.10 Summit .....	.04	.03
1.00 St. Elmo .....	.08	.04½
1.00 Burley .....	.19	.12
1.00 Decca .....	.35	.29
1.00 Morrison .....	.17	.15½
1.00 Golden Star .....	.67	.64
.00 Slocan Sov .....	.27	.21½

Telephone Main 2492.

A. W. MORRIS.

...MINES...

MINING STOCKS

and **BONDS.**

Canada Life Building, - MONTREAL

Tel. 1854.

1740 Notre Dame Street.

C. E. GAULT,

STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on Commission.

Montreal-London Gold and Silver Development Co.,

LIMITED.

DIVIDEND NOTICE.

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent, upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 15th June, 1899, to Stockholders on record, on the evening of the 31st of May.

The transfer books of the Company will be closed on the evening of the 31st of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be called on the 15th of June.

By order of the Board of Directors,

T. JAMES CLAXTON,

Montreal, May 7th, 1899.

ATWATER & DUCLOS,

Advocates,

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS.