

# THE Exchange News COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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## Montreal Stock Market.

**STRONG INTERESTS VISIBLE—C.P.R. ADVANCES—MINING STOCKS ACTIVE.**

There seems to be no hesitancy about buying good stocks, we have good evidence of this in to-day's market. This unusual confidence in reliable securities is certainly justified. The stocks sold lately have been readily digested and the public is anxious for more. The supply of funds is more than ample for all requirements. The reaction we have had, although to some extent disappointing in that it did not reach further, was the natural outcome of the prolonged rise in values and the market should, now that the tension has been relieved, grow in strength and activity.

Canadian Pacific showed an unusual amount of strength and scored a noteworthy advance, nearly 2,000 shares were sold and it closes strong at 88.

General Electric was also firm, although not in great demand selling at 64.

The active features were the Mining stocks, Payne and Montreal and London leading. Over 17,500 shares of the latter changing hands, it closes about at the opening price at 90, the range being from 87 to 90; War Eagle was steady at 347, and the "Payne" mining at 322, in all some 375,000 shares were sold and was in good demand.

The Payne mine is one of the best mining purchases on the list. That the cute Yankee should pass with the control of such a valuable property is no good reason for its not being cheap. There are as good fish in the sea as ever were caught, and there are equally good propositions to be had for the same price as this mine sold at some few months ago. Claims are what the enterprising American miner is in search of. A little risk, a little development, and then the Canadian capitalist comes in at a round figure, and the Yankee sells and buys another property. For years no Eastern Canadian would take the trouble to even listen to anyone talking mines, yet all the time Americans were buying our best properties for a song. The control of Payne is under offer to Montreal capitalists. Those who join in the purchase will double their money. The Payne is a Canadian mine, in Canada, under B. C. laws. It will pay dividends of

at least 1 p.c. per month for years even under conservative distribution.

The only weak element during this morning's trading was Halifax Tram, it sold as low as 120, a drop of 4 points from Saturday's, but closes a little better at 121½. We are not at all surprised to see this action when we consider the unsatisfactory state of the earnings during the last few weeks. We refer our readers to the official returns published again in to-day's paper.

### MORNING SALES.

Canadian Pacific Railway.—100, 87½. 200, 87½. 1625, 88.  
Royal Electric—25, 163½. 25, 164.  
Twin City.—500, 68. 25, 67½. 2350, 68.  
Toronto Railway.—50, 114½.  
War Eagle x d.—100, 348. 1060, 347.  
Duluth Pfl.—100, 11. 550, 10½.  
Montreal, London Gold & Silver Dev. Co. 5950, 90. 100, 89. 1000, 90. 2000, 89. 500, 90. 1500, 89. 200, 90. 500, 89. 2500, 87. 110, 88. 3200, 90.  
Halifax Railway.—215, 120. 25, 121½.  
Payne Mining Co.—2000, 321. 30000, 320. 500, 321. 500, 320. 500, 320½. 3000, 321. 1000, 322.  
Com. Cable—20, 191½.

### AFTERNOON BOARD.

The market was active and buoyant during this afternoon's trading, and securities benefited to a considerable degree. The buying was of an excellent character, and the demand from the outside public continued brisk and plentiful.

One of the features being Montreal Street. Starting at 296½, it soon sold up to 299½ under a keen and constant demand. New Street also participated in the rise and closes at 295½. Canadian Pacific was decidedly strong. London's closing cables report a gain of an ½. Some 800 shares changed hands, and it closes here with a firm undertone.

Twin City was fairly active and was, in all, quite strong. The Mining Stock did not vary to any extent. 1500 Payne were sold. Closing at 330.

Montreal and London being a little more active, in all about 15,000 shares changing hands. The range being between 90½ to 92. It closes, however, at 91.

### AFTERNOON SALES.

Canadian Pacific Railway.—175, 88. 650, 88½.  
Montreal Street—350, 296½. 100, 297.

25, 298½. 360, 299. 50, 299½. 50, 299½.  
50, 299. 100, 299½. 25, 299.  
New Montreal Street—80, 294. 58, 294½.  
25, 295½. 75, 295½.  
Toronto Railway—75, 144. 25, 114½.  
Halifax Railway—25, 120½. 125, 120.  
Montreal-London—500, 91. 500, 90½. 8000, 91. 100, 92. 5040, 91.  
Twin City.—400, 68½. 350, 68½. 25, 69, 25, 68½.  
Molsons Bank—75, 213.  
Payne Mining Co.—1500, 330.  
Royal Electric—100, 164. 50, 164½.

### LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2.  
Paris Rentes 102-95f.  
French Exchange 23f. 19½c.

February 13, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 ¾	111 ¾	111 ¾
Consols, account.....	111 ¾	111 ¾	111 ¾
Atchison.....	23	2 ¾	.....
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	90 ½	91	91 ½
" Consol. Deb.....	.....	.....	.....
" Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	15 ½	15 ½	.....
Erie 1st pfd.....	40 ½	40 ½	.....
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	118 ½	118 ½	118 ½
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	*67	67 ½	66 ½
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	140 ½	140 ½	.....
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	81 ½	.....	81 ½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	68	.....	68 ½
Reading.....	11 ½	11 ½	.....
Reading 1 t pfd.....	.....	.....	.....
St. Paul.....	129 ½	130	129 ½
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	47 ½	.....
Union Pacific pfd.....	81 ½	81 ½	.....
Wabash pfd.....	23 ½	23 ½	.....

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....84½  
" 1st preference.....74½  
" 2nd ".....51½  
" 3rd ".....22½  
G. T. R. Com.....78½  
O. P. R.....91