

per annum for every year they have been engaged in teaching. A teacher holding a First or Second Class Provincial Certificate, or who has been Headmaster of a High School or Collegiate Institute, shall be entitled to a further grant of \$1 per annum for every year of service while holding such certificate, or acting as such Headmaster. Any teacher retiring from the profession shall be entitled to receive back one-half of any sums paid into the fund, and on the death of any teacher his wife or other legal representative shall be entitled to receive back the whole sum paid into such fund, with interest at the rate of seven per cent. per annum. See the Consolidated Public School Act of 1874, Sections 95 to 102 inclusive.

Hitherto all applications for pensions from this Fund have been laid before the Council of Public Instruction, and have been adjudicated on by that body, but the payments have in all cases been made out of Provincial funds, and by the Treasurer of the Province. The Council seem to have merely acted as a certifying body, and their recommendation being acted on by the Government, the pensions have been paid accordingly. Under the new system, the granting of pensions will be more directly than heretofore, a matter of departmental management, as the duties of Treasurer and Minister of Education, are vested in the same responsible member of the Executive Council of the Province.

From what we have said "A Teacher" will readily understand that the sum of \$4, paid yearly by every male teacher to the Fund in question goes directly into the Provincial Treasury, and becomes a part of the Revenue Fund of the Province; while on the other hand, all payments on account of pensions are made directly from the Provincial Treasury, and form a part of the Provincial expenditure. There is no separate fund, (except as hereafter mentioned), nor, indeed, is it necessary. True, the

sum required must be voted every year, when the estimates are laid before the Legislature, but to its payment the credit of the Province stands pledged; the amount to be so paid is fixed by statute, and there is no danger that an ample annual sum will not be provided. It is also evident that there has not been, and could not be any audit, except that general scrutiny to which the Public Accounts are subjected when laid before the Local Legislature. The receipts and disbursements on account of the Teachers' Superannuation Fund from a part of the Public Accounts annually presented, and are not only subject to investigation by the Public Accounts Committee, but also to the general audit of the House of Assembly. Thus, for instance, in the Public Accounts of the Province of Ontario for the year ending December 31st, 1874, pages 146 to 151 inclusive, we find a detailed statement of pensions paid for that year, amounting to a total of \$22,910.25. On page 25 we find that the sum received from teachers as payments to the fund amounted to \$12,856.75. It would appear, however, that the sum of \$2,000 is invested in Dominion Stock, on account of this fund, being the only trace of any separate fund we have been able to discover. The interest on this sum, \$120, is put down as an item of receipts for the fund, making the total receipts for the year 1874, \$12,976.25. The total payments as already stated, for the same period amounted to \$22,910.25 so that, for that year, not only was the total amount received from the fund paid out, but also a further sum of \$9,933.50, voted for the purpose by the Legislature. The following is a statement of the receipts and payments on account of this fund for the three years 1872, 1873, 1874:—

YEAR	RECEIPTS	PAYMENTS
1872	\$11,083.72	\$11,994.77
1873	11,990.73	19,097.32
1874	12,976.75	22,910.25