

that any transactions should take place between the Government and the Hudson's Bay Company, or other parties out there, other than in the fairest spirit, and with the most liberal hand, and with that wisdom which would make the most of every existing element for laying the foundation and advancement of new Settlements; but, for *any* Company still to put forth territorial claims that were long ago renounced, and are utterly unfounded, and to ask the nation to pay them two millions of money or so, for land which already belongs to the nation, and thus constantly furnish obstacles against a Settlement, and thereby perpetually block up the country, is preposterous; moreover, it is derogatory to the splendour of the Crown, the honour of Parliament, and the dignity of the Judges and Courts of the realm, and inflicts serious wrong on the subject, for *any* Company of trade, whether at home or abroad, and whatever its rank, to arrogate to itself and to exercise legislative, judicial, and executive functions without lawful Commissions under the Great Seal from the chief fountain of authority.

If, Your Grace, the principle of assumption be once admitted, may it not be reasonably asked, what is the use of the Crown or of Parliament? And yet in real candour, do not these notes prove that the Hudson's Bay Company is found exactly in this situation? And if it be further alleged, that there are other trading firms, and persons engaged in agricultural pursuits out there, on British Ground, comprising