
IN COUNCIL,—19th June, 1852.

Read and approved the following recommendation of the Committee of Council :—

“The Executive Council in Committee, having had under consideration certain propositions obtained by the Hon. Mr. Chandler, while in England, from Wm. Jackson, Esq., M. P., on behalf of himself and other eminent capitalists, for the construction of that part of the contemplated European and North American Railway within New Brunswick, recommend that the same be accepted by His Honor the Administrator of the Government in Council, on behalf of this Province.

“Although Legislative action will be required in order to carry out the proposition, and also for the alteration of the Laws under which the Company has been incorporated for carrying on the work, the Committee do not think it necessary at present to recommend incurring the expense (which must be heavy) of an extra Session of the Legislature.

“The Committee have also considered the Resolutions of the Directors of the Company, giving their assent to the propositions referred to, and are satisfied with the modifications suggested by them, except that proposing a stock qualification for Government Directors.”

ORDERED,—That the Provincial Secretary do communicate by first mail to W. Jackson, Esq., M. P., a copy of the foregoing Minute of Council, *unanimously passed*, accepting and ratifying the proposal made by Mr. Jackson, in order that immediate steps may be taken for the survey of the line, as contemplated in the proposal.

And further ordered, that a copy of such Minute of Council be forwarded to the President of the European and North American Railway Company.

[Extract from the Minutes.]

(Signed)

JOHN C. ALLEN, *Clerk Exec. Council.*

(Copy.)

AN AGREEMENT

Made and entered into this twenty ninth day of September, in the year of Our Lord one thousand eight hundred and fifty two, between the “European and North American Railway Company” of the first part, and William Jackson, of Birkenhead and London, Samuel Morton Peto, Thomas Brassey, and Edward Ledd Betts, all of London, in Great Britain, Esquires, of the second part : Whereas the said European and North American Railway Company have been incorporated and duly organized, for the purpose of making, constructing and finally completing a Railway from the Eastern Boundary of this Province of New Brunswick, in the County of Westmorland, so as best to connect with a Railway to be constructed from the City of Bangor, in the United States of America, to the Eastern part of the State of Maine, as the Directors of the said Company in the exercise of their best judgment and discretion shall deem most favorable and best calculated to promote the public convenience, and carry into effect the intentions and purposes of the Act of Incorporation ; and such Branch Railways to every or any part of the Province as the said Company