

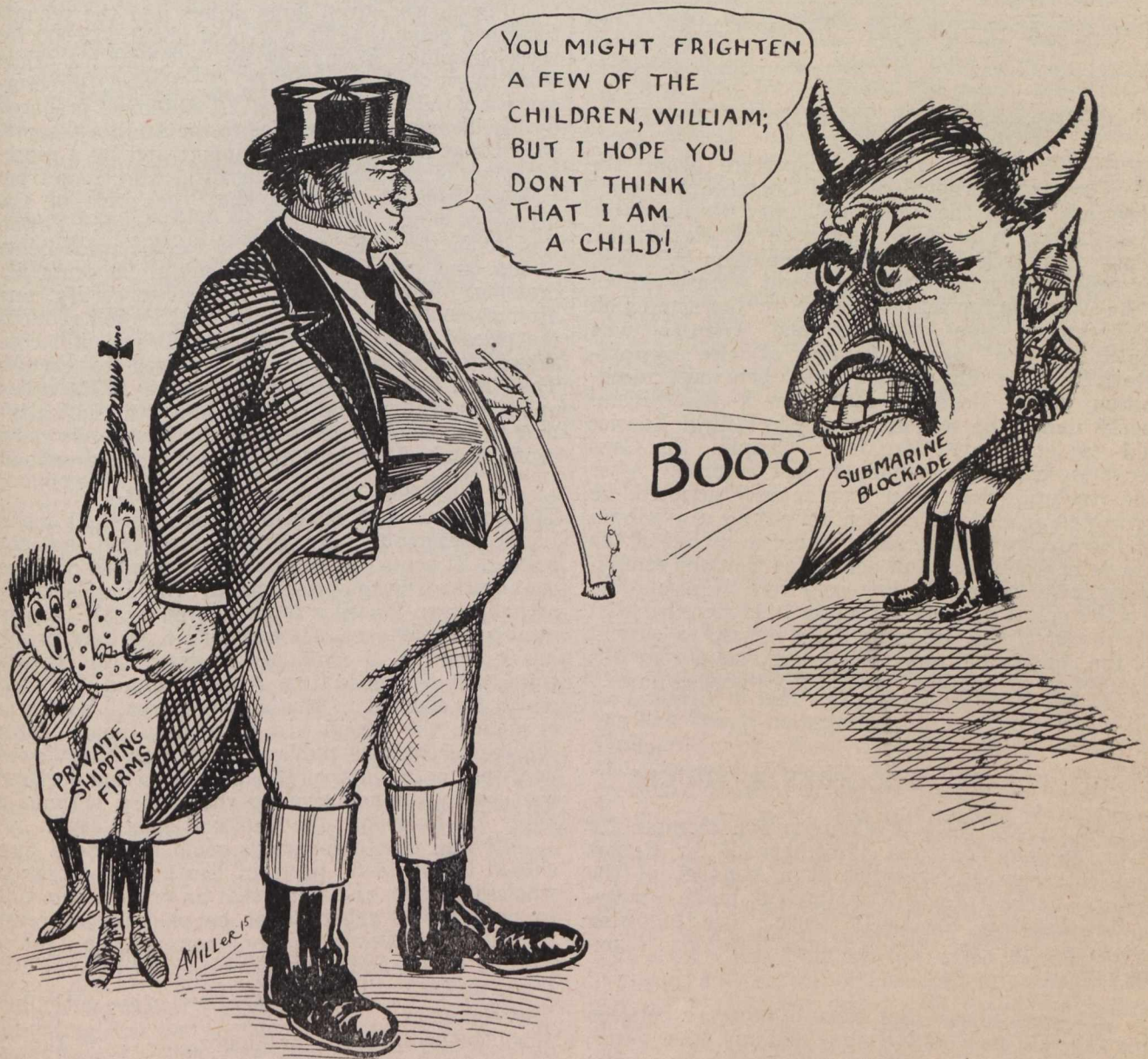
# THE CANADIAN LIBERAL MONTHLY

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Ten Cents

## THE FRIGHT THAT FAILED



Germany's Submarine Blockade of the Coasts of Great Britain  
has proved to be Mostly Bluff.