

# Monetary Times

## Trade Review and Insurance Chronicle of Canada

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### March Municipal Bond Sales

Sales of municipal bonds in Canada in March totalled \$2,467,807 compared with \$3,042,011 in February and \$5,123,176 a year ago. Negotiations under way for early sales of about \$4,000,000 more of municipal bonds. **Page 14**

### A Machine-Run Nation

A few words as to the policy of running a country on the principle of politics first and the devil take the hindmost. Recent evidence at Ottawa shows this country's conscience is being choked with politics and patronage. **Page 10**

### In the Maritime Provinces

Things are looking fairly bright in the Canadian provinces of the Atlantic seaboard, where they have always had a faculty of "keeping their heads." **Page 22**

### Excess Dominion Notes Issues

Premier Borden and finance minister White explain the much-discussed excess issues of Dominion notes and their relation to the finance of Canadian railroads. **Page 24**

### Life Insurance and Patriotism

No tenders were received by the city of Toronto for the insurance of its members of the third war contingent. The other side of the "patriotism and insurance" theory. **Page 9**

### Selling Canadian Bonds

How the war gave a quick-change effect to money markets, making the United States practically the only available place for Canadian borrowing for the time being. **Page 9**

### March Fire Losses

The fire waste in Canada during March was over \$1,500,000 compared with \$969,000 in February and \$2,660,000 a year ago. There were twenty-four fires of \$10,000 loss and over during third month of year. **Page 8**

### February Bank Statement

The February statement of the chartered banks shows slight signs of renewed business activity. Total deposits make a brand new record for the second month of the year. Call loans remain about the same. **Page 5**

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