

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, DECEMBER, 1918

(Compiled by the Chronicle).

	December 31, 1918	November 30, 1918	Month's Movement, 1918	December 31, 1917	Month's Movement, 1917	Year's Movement
ASSETS						
Specie	\$79,315,616	\$83,776,756	-\$4,461,140	\$ 82,032,863	-\$ 1,146,868	- 2,717,247
Dominion Notes	175,744,883	182,212,720	+ 6,467,837	167,509,121	+ 1,993,984	+ 8,235,762
Deposits in Central Gold Reserves	130,900,000	131,500,000	+ 600,000	97,270,000	+ 6,150,000	+ 33,630,000
Notes of other Banks	31,379,083	27,474,088	+ 3,904,995	24,078,909	+ 3,695,204	+ 7,300,174
Cheques on other Banks	116,359,031	111,466,271	+ 4,892,760	95,598,932	+ 4,571,825	+ 20,760,099
Deposit to secure Note issues	5,858,102	5,853,438	+ 4,664	5,769,631	+ 5,571	+ 88,471
Deposits with and balances due from other Banks in Canada	5,838,216	7,239,313	+ 1,401,097	6,995,740	+ 805,200	+ 1,157,014
Due from Banks, etc., in U.K.	13,867,197	13,026,750	+ 840,447	13,372,044	+ 973,231	+ 495,153
Due from Banks, etc., elsewhere	43,220,938	46,632,903	+ 3,411,965	51,355,562	+ 12,487,306	+ 8,134,624
Dom. and Prov. Securities	206,935,283	278,208,357	+ 71,273,074	188,703,175	+ 6,804,914	+ 18,232,108
Can. Mun. Brit., For. & Col. Pub. Securities	253,518,074	248,398,067	+ 5,120,007	224,093,823	+ 5,688,180	+ 29,424,251
Rlwy. and other Bonds and Stocks	53,137,962	52,678,241	+ 459,721	55,609,275	+ 605,265	+ 2,471,313
Total Securities held	513,591,319	579,284,665	+ 65,693,346	468,406,273	+ 1,721,999	+ 45,185,046
Call Loans in Canada	89,120,423	85,675,063	+ 3,445,360	71,779,020	+ 399,325	+ 17,341,403
Call Loans outside Canada	150,248,322	171,035,732	+ 20,787,410	134,483,482	+ 5,349,070	+ 15,764,840
Total Call and Short Loans	239,368,745	256,710,795	+ 17,342,050	206,262,502	+ 5,748,395	+ 33,106,243
Current Loans and Discounts in Canada	1,075,640,003	1,082,709,655	+ 7,069,652	858,533,298	+ 10,440,416	+ 217,106,705
Current Loans and Discounts outside Canada	119,153,924	110,010,815	+ 9,143,109	111,581,098	+ 15,626,574	+ 7,572,826
Total Current Loans and Discounts	1,194,793,927	1,192,720,470	+ 2,073,457	970,114,396	+ 5,186,158	+ 224,679,531
Loans to Dominion Government		6,132,065	+ 2,288,191	9,774,419	+ 1,134,020	+ 1,354,163
Loans to Provincial Governments	8,420,256	40,865,358	+ 10,181,306	36,353,039	+ 106,559	+ 5,668,987
Loans to Cities, Towns, etc.	30,684,052	52,547,327	+ 3,508	51,484,586	+ 633,612	+ 1,066,249
Bank Premises	2,689,835,181	2,783,641,297	+ 93,806,116	2,323,163,783	+ 2,892,798	+ 306,671,398
TOTAL ASSETS						
LIABILITIES						
Notes in Circulation	224,501,117	234,982,978	+ 10,481,861	\$ 192,923,824	-\$ 3,211,986	+ 31,577,293
Due to Dominion Government	254,927,913	388,970,727	+ 134,042,814	65,998,553	+ 5,072,543	+ 188,929,360
Due to Provincial Governments	14,756,299	18,287,227	+ 3,530,928	16,781,521	+ 2,617,971	+ 2,025,222
Deposits in Canada, payable on demand	711,034,060	666,366,359	+ 44,667,701	569,441,871	+ 30,572,509	+ 141,592,189
Deposits in Canada, payable after notice	958,473,557	939,329,271	+ 19,144,286	995,978,013	+ 12,679,861	+ 37,504,456
Total Deposits of Public in Canada	1,669,507,617	1,605,695,630	+ 63,811,987	1,565,419,884	+ 17,892,648	+ 104,087,733
Deposits elsewhere than in Canada	206,845,143	221,299,711	+ 14,454,568	174,779,104	+ 865,909	+ 32,066,039
Total Deposits other than Govt.	1,876,352,760	1,826,995,341	+ 49,357,419	1,740,198,988	+ 17,026,739	+ 136,153,772
Deposits and Bal., other Can. Bks.	10,133,291	12,497,776	+ 2,364,485	10,634,093	+ 918,705	+ 500,802
Due to Bks. and Correspts. in U.K.	4,368,547	3,151,764	+ 1,217,083	3,032,669	+ 363,264	+ 1,336,178
Due to Banks & Correspts. elsewhere	23,794,453	24,118,428	+ 323,975	19,841,884	+ 438,259	+ 3,952,569
TOTAL LIABILITIES	2,448,251,632	2,547,798,723	+ 99,547,091	2,081,733,392	+ 3,632,162	+ 366,518,240
CAPITAL, ETC.						
Capital paid up	100,492,397	106,587,649	+ 2,904,748	\$ 111,673,776	+\$ 4,006	- 2,181,379
Res.	116,015,825	113,425,000	+ 2,590,825	114,100,693	+ 53,940	+ 1,915,132
Loans to Directors and their Firms	9,021,436	8,749,377	+ 272,059	8,221,400	+ 316,969	+ 800,036
Greatest Circulation in Month	240,705,540	242,309,082	+ 1,603,542	208,753,337	+ 6,572,009	+ 31,952,230

CANADA'S WATER POWER.

A census of the developed water power in the Dominion just completed by the Dominion Water Power Branch, in co-operation with the Dominion Census Bureau, discloses exceptionally interesting figures. The water power resources of Canada, with their strategic locations adjacent to practically every industrial centre, constitute one of our greatest assets, and it is satisfactory to note that the economic advantages accruing from utilization of these powers for industrial purposes is being fully realized in practice.

The returns indicate a total developed water power capacity of 2,305,310 horse power. This figure is several hundred thousand in excess of any estimate previously published and indicates that Canada's utilization of hydro power is even more marked than had been realized.

The per capita figures of hydro power developed for the Dominion, when compared with similar figures for other countries, are indicative of the advanced position which this country takes both in the extent and in the utilization of its water power resources. Norway and possibly Sweden are the only countries where the per capita utilization of water power exceeds that of Canada. The most recent figures available for the United States would indicate a utilization of less than 100 hydraulic horse power per thousand population, as compared with 276 per thousand in Canada. The fundamental reason underlying the extensive use of water power in Canada is the fact that practically every commercial centre from coast to coast, excepting only a few in the middle Prairie Provinces have abundance of water power available, not only for present needs, but for all anticipated requirements.