CANADA LIFE ASSURANCE COMPANY.

Changes in the Managerial Staff.

Mr. A. G. Ramsay, president and managing director of the Canada Life, who, for a period of upwards of forty years has undertaken almost the entire work of guiding and controlling the operations of the company, fully deserves to be relieved of some part of his onerous duties. Mr. E. W. Cox, hitherto manager of the Toronto agency of the Canada Life, will, from the 1st proximo, occupy the position of Assistant-General Manager, and Mr. H. B. Walker, formerly manager of the Canadian Bank of Commerce at Chicago, has been appointed Treasurer of the company. With two such competent gentlemen to assist the respected president in the supervision of an ever-increasing business, the Canada Life will enter upon a second era of prosperity and progress.

THE DEVELOPMENT OF BRITISH COLUMBIA.

Interview with Mr. Bernard Macdonald, M.E., of the Montreal-London Gold & Silver Development Co.

Bernard Macdonald, the Mining Engineer of the Montreal-London Gold & Silver Development Company, Ltd., has returned from a trip made in the mining regions of British Columbia, and was seen at the Company's office, 180 St. James St., by the representative of The Chronicle.

Replying to the questions of the Editor, Mr. Macdonald said in effect:—The Mining regions of British Columbia are developing more rapidly than any one was justified in anticipating two years ago. Since then, trails have developed into waggon roads, and in some instances, into railways; the wonderful system of lakes and rivers that traverse these regions, are covered with sailing craft, carrying ore from the mines to markets, and returning laden with mining and domestic supplies to the mining camps which are springing up along the mountain sides, from which aerial tramways deliver the ore to the roads and wharves in the valleys below.

New mining camps are coming into prominence as ore producers, while the old producing camps have increased their output without exception.

Railway construction throughout the Kootenay is being rapidly extended, and soon a number of promising mining regions hitherto inaccessible will be in position to furnish their quota to the metallic wealth of the world. All this seems a phenomenal change from the condition of the province a few years ago, and means a marked increase of wealth and prosperity to at least a considerable portion of the inhabitants who have taken part in this gigantic work of development.

The Camps of Rossland and Sandon still lead in the production of the useful and precious metals, and doubtless will maintain supremacy in this respect for years to come. In these camps, improvements and equipment of the most substantial kinds to effect greater capacity and economy, are being made.

The Montreal-London is largely interested in the Slocan at Sandon. It owns a large stock interest in the Slocan Mines Exploration Company, Ltd., operating the Sovereign Mine, and besides is the exclusive owner of the Madison-Argenta Group. This latter group consists of four claims, the Madison, Argenta, Great Eastern and Maiden Fraction, aggregating 130 acres in area. Through these claims run the Southern extensions of the veins of the "Treasure Vault," "Last Chance," and "Noble Five" Groups. Already enough work has been done to demonstrate the existence of high grade ore bodies within the property, in paying quantities, and the prospects for the future are very flattering. Contracts have been let for 500 feet of tunnelling on the vein, which work is calculated to block out and put in sight a large quantity of shipping ore.

The deep tunnel of the "Sovereign" is now within 65 feet of ore shoot developed in the upper workings, whose commercial value has been thoroughly tested by the shipment of several car-load lots of ore, the financial results of which were entirely satisfactory. The extension of this tunnel, as proposed, will get this property ready for profitable operations.

Yes, I am starting in a few days for Dufferin Mines in Nova Scotia, to supervise the installation of the additions now being made to the mining and milling plants on that property, and to direct the development work on the deep levels that are now being opened on the veins.

The additions now being added to the mining and milling machinery will double its capacity and correspondingly increase the economy of operations. This has been considered the greatest mine in Nova Scotia in the past, and with the completed plants of machinery, now being installed, in operation, it will doubtless assume its old time standing among the gold producing properties of a very rich province.

ANOTHER BRANCH BANK.

The Molsons Bank, in response to a requisition signed by influential merchants of Victoriaville, Quebec, will open a branch in that town, on Monday next, under the management of Mr. A. Marchand.

EASTERN TOWNSHIPS BANK.

The prosperity of the Eastern Townships has become proverbial, and the condition of the financial institution bearing their name, and having its head office in the pretty town of Sherbrooke, is frequently pointed to as an indication of the wealth and comfort of the people of a highly favoured district. Whatever may be the cause, there can be no question of the growth of the Eastern Townships Bank, and at the close of the fortieth year of its existence, the directors are able to report the business transacted as satisfactory. It is true that they refer to the net earnings of the twelve months as being below their anticipations. But they account for this in the same way