

		Increase.
Sunday.....	\$2,410.11	\$280.33
Monday.....	5,400.14	784.28
Tuesday.....	5,479.65	920.65
Wednesday.....	5,558.22	2,129.54
Thursday.....	5,589.59	874.63
Friday.....	5,555.66	620.33
Saturday.....	6,213.54	767.69

Twin City was one of the active stocks of this week's market, and 3,020 shares were traded in. The closing quotation was 121½, an advance of 2 points for the week, but a decline of ½ point from this week's highest. The earnings for the third week of January show an increase of \$8,257.70.

\* \* \*

Detroit Railway has been steady and fairly active, and 1,080 shares changed hands during the week. The closing quotation was 89¼, which is a loss of ¼ point from last week's closing quotation.

\* \* \*

Toledo Railway advanced to 36¼ this week, but has retreated again, and closed with 35 bid, a net gain of ½ point on quotation for the week. The transactions in this stock totalled 1,137 shares.

\* \* \*

R. & O. has been inactive, and only 227 shares in all were traded in. The closing bid was 100½, which is a decline of 1½ points for the week.

\* \* \*

Montreal Power has also been in smaller demand, the total transactions amounting to 580 shares. The closing bid was 90¾, an advance of ½ point for the week.

\* \* \*

The transactions in Dominion Steel Common totalled 1,383 shares, and the stock closed with 55 bid. The lowest price touched this week was 54¾, being a decline of 2½ points from last week's closing quotation. The Preferred Stock transactions involved 265 shares, and the closing bid was 94, a decline of a full point for the week. The Bonds are also easier in price, and are offered on several hands at 87¼. The transactions for the week totalled \$28,000, and the closing bid was 86¾, a decline of ¼ point from last week's quotation.

\* \* \*

In Nova Scotia Steel Common 125 shares changed hands, and the closing bid was 108¼, a gain of ¼ point from last week's closing. The last sales were made at 108½.

\* \* \*

Dominion Coal Common closed with 120 bid, a decline of 1¼ points for the week. The transactions totalled 125 shares. Preferred Stock closed with 115 bid, and 35 shares changed hands during the week at 116.

\* \* \*

In Ogilvie Preferred an advance on quotation of 6 points has taken place, the closing bid being 136, and 112 shares changed during the week. In the Bonds, \$4,000 changed hands, the closing bid being 116, which is the same as a week ago.

\* \* \*

The trading in Commercial Cable only amounted to 114 shares, and the closing bid was 170, a decline of 4 full points for the week.

\* \* \*

The transactions in Marconi totalled 1,065 shares, and all sales were made at 100. The closing quotation was 105 asked, and 100 bid. Some comment has been made on the listing of this stock by the Stock Exchange, while the Company is in such an initial stage, it being contended that this is rather an unusual proceeding. It must be remembered, however, that the Montreal Stock Exchange has certain rules governing the listing of stocks, and

companies applying, are required to give information as called for in these rules, and as the Marconi Company complied with all demands, the governing Committee granted the request of the Company to have the stock listed. The statement of assets and liabilities submitted is as follows:—

#### ASSETS.

Property account consisting of:—

All the right, title and interest of Marconi's Wireless Telegraph Company, Ltd. (An English Company incorporated under the Companies' Acts, 1862 to 1890, and hereafter referred to as English Company), and of the Marconi International Marine Communication Co., Ltd. (English Company incorporated under the Companies' Acts, 1862 to 1898, and hereafter referred to as the Marine Co.), in the Dominion of Canada and in the Colony of Newfoundland, in and to any and all inventions in wireless telegraphy or apparatus connected therewith, which the English Company and the Marine Company are now or may at any time hereafter become possessed of or entitled to, and of all the English Company's letters patent in the Dominion of Canada and the Colony of Newfoundland based thereon, including the benefits of all contracts, and all other property, rights, franchises, subsidies, royalties and privileges of every description of the English Company and the Marine Company in the Dominion of Canada.....\$4,400,500

Due under security to furnish working capital 500,000

Cash.....500

\$5,000,000

#### LIABILITIES.

Capital outstanding entire issue

Common Stock, 1,000,000 shares

Of Stock.....\$5,000,000

\* \* \*

Thursday, p.m., January 29, 1903.

The market to-day was featureless and exceedingly dull. The only stock at all active was C.P.R. and this stock opened at 137½ sold down to 136¾ and closed at 137½. Montreal Power was slightly stronger and sold up to 91, and R. & O. to 102. The total transactions of the day were 2,993 shares.

### MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 29, 1903.

#### MORNING BOARD.

No. of Shares	Price.	No. of Shares	Price.
100 C. P. R. ....	137½	100 Com. Cable.....	170
650 " ..	137	10 " ..	170
25 " ..	136¾	1 " ..	172
300 " ..	137	100 Marconi.....	100
150 " ..	137½	50 Dom. Steel Com....	55
25 " ..	137½	9 Montreal Telegraph	159¼
1.0 " ..	137½	30 National Bank.....	119
25 " ..	137	6 Molsons Bank.....	214
100 " ..	136¾	35 Merchants Bank....	170
5 " ..	136¾	5 Bank of Montreal...	277
5 Twin City. ....	122	1 " ..	276
25 Detroit Ry....	89½	4 " ..	276½
275 Montreal Power...	90¼	\$1,000 Dom. Steel Bds...	87

#### AFTERNOON BOARD.

400 C.P.R. ....	137	10 Montreal Power...	90½
100 " ..	137½	100 " ..	91
25 Toronto Ry.....	116	50 Laurentide Pulp...	95
25 Rich. & Ontario...	102	2 Bank of Montreal...	276½
10 Marconi .....	100	6 Bank of Toronto...	257
100 Montreal Power...	91	\$5,000 Nova Scotia Bds.	110
4 " ..	91	\$5,000 Dom. Steel Bds...	87½