

imposing name like that, the objects are pretty inclusive. This is how the list runs: Window and glass cleaners, carpet beaters, glaziers, plumbers, builders, decorators, and (thrown in just carelessly and as a make-weight) undertakers of all kinds of insurance, except marine.

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Spurgeon's Tabernacle blaze drops in the Westminster and Hand-in-Hand for \$110,000. It was under-insured, although the rate was only at about seven cents to the hundred dollars. Insurance men are inclined to call the underinsuring of a place like the Tabernacle at such an especially low price, criminal negligence, but the public, the dear, silly old public, does not think of that point of view and rushes in eagerly to subscribe towards the replacement fund.

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The United Kingdom Insurance Company with a capital of \$3,750,000 in \$50 shares wants to ply its vocation amongst those businesses where the other offices have been compelled to charge higher rates. Such inflammable undertakings as those concerned with dry goods, house furnishing, electricity and the general Manchester trade, I mean. Whether the intention is to cut rates I do not know yet, but if it does run counter to what the better experience of the older offices has suggested, it is bound for bankruptcy with a sure and deadly aim.

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It is organized by a syndicate, but I have not heard that it is the offspring of the recently formed City Fire Insurance Syndicate formed a week or two ago, with a capital of \$5,000, for the purpose of running, eventually, an independent fire office and of which Leigh Clare is the secretary. If it is not, we have a second surprise coming along.

ON THE FLOOR OF THE STOCK EXCHANGE.

Wednesday, p.m., 11th May, 1898.

The market advanced gradually and steadily during the past week, as the news of the complete victory of the United States fleet at Manila was confirmed. The New York stock market led the way, and prices sympathizing on our local exchange, the list now marks prices, but a few points under the high water mark of this year.

The improvement has been assisted by easier money.

Brokers have now no difficulty in obtaining what loans are necessary for present need.

But, while the end of the Spanish-American war is not clearly in sight, there is a possibility of further alarms, and, until a final issue is reached, the buying and selling of stocks is pure gambling.

A rumour of a private settlement of the railway rate-war has benefited both Canadian Pacifics and Grand Trunks.

The remarkable rise in the price of wheat has added to the general feeling of returning confidence, and should have a very marked effect upon the prosperity of our Canadian North West and all that belongs to it.

There are many good securities based upon enterprises in our Western Territories, and our readers will do well to consider their prices. Hudson Bays and Canadian North West Land Co. securities are well worth examining at the present moment.

The amount of business done on the Stock Exchange during the past week has not been large, as prices rose too rapidly to permit speculators to load up.

The investors who came into the market and bought at panic prices have of course done well, as they deserve.

The annual meeting of the Montreal Stock Exchange was held on the 6th inst. when all the officers were re-elected for another year.

The financial statement was very satisfactory, and the members look forward to another prosperous year.

If our lending institutions and our investors and speculators adopt a stay-at-home policy and devote their money and intelligence to the promotion of Canadian adventures, there will be widespread prosperity in Canada and profit to themselves; but, if, yielding to temptation, they send their good gold dollars across the border, they will check trade and enterprise here, and may awake some day to learn that American railroad management is good or bad as suits the convenience of the great powers, and that American banking is not in a satisfactory state while the silver idol is but overthrown for the present, and will be set upon its throne again before long.

MONTREAL STOCK EXCHANGE SALES

No. of Shares. Price.

THURSDAY, 5TH MAY

MORNING BOARD.

375	Pacific.....	83 1/2
50	".....	83
10	".....	83 1/2
175	".....	83
155	Montreal Street....	25 1/2
200	New Mont. Street..	24 1/2
50	Montreal Gas.....	187 1/2
25	".....	187
50	Halifax Tram.....	127 1/2
125	Royal Electric.....	150
75	Cable.....	175
10	".....	176
25	".....	175
100	".....	174
107	Richelieu.....	95
25	Dominion Cotton....	90
25	Dominion Coal pfd..	103
50	Toronto Street.....	94 1/2
25	".....	95
25	".....	95 1/2
25	".....	95 1/2
25	".....	95 1/2
300	".....	95 1/2
315	".....	95
2	Bank of Montreal...	240
43	Quebec Bank.....	126
18	Merchants' Bank....	174
\$5,000	Cable bonds.....	102

AFTERNOON BOARD.

50	Pacific.....	83
150	".....	83 1/2
350	".....	83 1/2
75	".....	83 1/2
100	".....	83 1/2
10	".....	83
175	Montreal Street....	25 1/2
25	Richelieu.....	96
10	Halifax Tram.....	127 1/2
25	".....	128
10	Cable.....	175 1/2
50	".....	174 1/2
100	Toronto Street.....	95 1/2
100	".....	95 1/2
50	".....	95 1/2
110	".....	95 1/2
13	Bank of Montreal...	240
4	Merchants' Bank....	174
3	Ville Marie.....	95

FRIDAY, 6TH MAY.

MORNING BOARD.

96	Merchants' Bank...	174
350	Montreal Street....	25 1/2
450	New Mont. Street..	249 1/2
125	Montreal Gas.....	187
50	Royal Electric.....	150
25	Montreal Cotton....	146
25	Toronto Street.....	95 1/2
100	".....	95 1/2
100	".....	95
50	".....	94 1/2

25	".....	94 1/2
25	".....	94 1/2
5	Dom. Cotton.....	90
25	".....	91
25	".....	91 1/2
25	".....	93
25	Dom. Coal.....	19
50	Pacific.....	83
25	".....	82 1/2
25	Duluth.....	2 1/2
\$1,000	Dom. Coal bds....	104
\$900	City 7 p. cent. stock	180

AFTERNOON BOARD.

12	Bank of Toronto....	228 1/2
10	Montreal Street....	25 1/2
300	".....	25 1/2
25	New Mont. Street..	248 1/2
100	Pacific.....	82 1/2
300	".....	82 1/2
3	Royal Electric.....	150
25	Montreal Cotton....	147
40	Dominion Coal pfd..	103 1/2
25	Dominion Cotton....	93
25	Toronto Street.....	94 1/2
3	".....	95
50	".....	94 1/2
\$10,000	City 7 p. c. stock	182

SATURDAY, 7TH MAY.

MORNING BOARD.

25	Montreal Street....	25 1/2
10	".....	25 1/2
50	".....	25 1/2
25	New Mont. Street..	249
250	".....	250 1/2
62	Montreal Gas.....	186
125	Toronto Street....	93 1/2
90	".....	94
75	".....	94 1/2
225	".....	94 1/2
100	".....	94 1/2
100	Richelieu.....	94 1/2
50	Dominion Cotton....	93
125	".....	95
50	".....	96
25	".....	95 1/2
75	".....	97
30	Pacific.....	82 1/2
325	".....	83
75	".....	83 1/2
25	".....	83 1/2
50	".....	83 1/2
50	".....	83 1/2

MONDAY, 9TH MAY.

MORNING BOARD.

100	Pacific.....	81 1/2
5	".....	83
5	".....	83 1/2
200	".....	83 1/2
50	New Mont. Street..	25 1/2
9	Montreal Telegraph.	172 1/2
17	Bell Telephone....	170 1/2
50	Montreal Cotton....	154 1/2
25	Richelieu.....	96