

The Bell Telephone Company of Canada

1889.

The Directors beg to submit their Tenth Annual Report.

2,300 Subscribers have been added during the year, but as 310 sets of instruments have been transferred to the Victoria and Esquimalt Telephone Company, the net increase has been about 2,000.

The total number of sets of instruments earning rental is now 16,550.

26 Exchanges and Agencies have been constructed and added to the system during the year.

The Company now owns and operates 201 Exchanges and 124 Agencies.

126 miles of poles and 242 miles of wire have been added to the Trunk Line system during the year; of these 35 pole miles and 85 wire miles were in the Ontario Department; and 91 pole miles and 157 wire miles were in the Eastern Department.

The Trunk lines now owned and operated by the Company comprise about 6,550 miles of wire on about 3,670 miles of poles.

The Gross Revenue for the year was.....	\$ 605,964.76
The Expenses were.....	364,254.08
The Net Revenue was.....	<u>241,710.68</u>
The paid up capital is now.....	\$1,400,000.00
Bonds to the amount of \$87,600 have been sold during the year, the total issue now being.....	\$ 181,000.00

The demands of the business, and the necessity for the Company owning the premises occupied by the larger Exchanges, caused your Directors to erect a Building at the Corner of St. Catherine and Mountain Streets, Montreal, for a west end Exchange. This is now ready for occupancy and will accomodate 3,000 subscribers.

Your Directors have also purchased the "Wolfe Building" at the corner of Palais and St. John Streets, Quebec, which is now occupied by the Company and by good tenants.

Land on Temperance Street near Bay in Toronto, has been purchased, and a Building will be erected thereon at an early date; the present premises in Toronto being too small for our business.

Land has been purchased on Hughson and Jackson Streets in Hamilton, where we have outgrown our present location, and a Building will be erected thereon during the current year.

Twelve miles of underground Ducts have been laid in Toronto, eastward from the location of the proposed new Building. These are carried in a Conduit one-half mile long. We have thus commenced the work of placing the wires underground in Toronto, and shall continue it during the year.

ANDREW ROBERTSON,

President.

C. F. SISE,

Vice-President.