

On the contrary I had good reason to believe that he would do his utmost to carefully and closely watch his business here; for he led me to believe that he was selling only to get ready cash in order to pay at once and redeem before maturity a large amount of promissory notes which he had given as part payment of a purchase he had recently made of mills, timber and timber limits, at Coaticook, which promissory notes he told me he could then redeem at a large discount, and that perhaps, before six months, he would take back all his properties and pay me a handsome profit, proportionate to the discount at which he could redeem his paper and debts not yet matured; which profit would increase a fund subscribed to settle the affairs of a relative of mine, the Hon. L. A. Dessaulles.

That fund subscribed by me and some other relatives and friends of Mr. Dessaulles, already amounted in promissory notes, verbal promises and cash paid by me and four others, to \$14,435.

Having that object in view, I made the purchase of certain of Pariseau's immoveable properties. But before I made such purchase you advised me, as it was also my intention, to have the properties valued by a competent third person and not to use the money of which I was the trustee, without having first obtained the authorisation of those who had subscribed it, which I did.

The decrease in value of properties was so rapid, and Pariseau through third parties forcing upon me, by law suits and otherwise, the payment of the promissory notes I had given to him and for which he being a bankrupt, I could not get a valid acknowledgment of payment and a discharge of the hypothec and privilege of vendor which he had reserved on the properties in question, for the security of the payment of the promissory notes above mentioned, I had to abandon the said properties to, or for the benefit of, the hypothecary creditors, and I thus completely lost the Dessaulles fund and great deal more, which benefited only Pariseau.

All this shows that the transaction was done and my money and that of four others paid in perfect good faith