Main Connections and Hydrants	357,973.14	
Water Meters	2,865.29	
Reservoir	36,353.05	
Water Consumers Accounts	13,268.03	
Waterworks Debentures		372,315.00
Electric Light		331,053.00
Cash on hand	15,381.90	
Real Estate Appreciation Reserve..		100,000.00
Waterworks Sinking Fund Reserve		43,218.84
Electric Light Sinking Fund Reserve ...		31,728.59
General Depreciation Reserve	28,741.13	
Waterworks Depreciation Reserve	43,218.84	
Electric Light Depreciation Reserve	31,728.59	
Capital Assets, created without provision from either Revenue or Capital	28,878.88	
Reserve for Bad Debts, Waterworks		775.04
Reserve for Bad Debts, Electric Light ..		434.41
Electric Light Accounts Receivable	5,397.50	
Electric Light Sinking Fund Instalments overdue		16,040.22
Waterworks Sinking Fund Instalments overdue		19,149.56
Accrued Interest on Waterworks Debentures		8,686.86
Electric Light, Land, Buildings and Plant	173,114.44	
Electric Light, Distribution System	82,891.15	
Electric Light, Meters, Connections and Services	17,113.83	
Cemetery	6,946.59	
Balance	163,258.39	
	$1,696,102.65	$1,696,102.65

Solution to Problem No. 1

In order to properly display the facts in this case it is expedient to draw up Balance Sheets on the double account system, showing:—

1. The position of the Town as apart from the utilities.
2. The standing of the individual utilities.
3. A consolidated balance sheet.

These Balance Sheets will be as under:—