BILL OF SALE

This is to certify that we have this date sold, assigned and transferred all right, title, and interest in, Aeronca. "Champion" Regis, CF-DNB, Serial No. 7AC-2636. to Munro Air Activities, R.R. #1. Waterloo. Ontario... for the sum of One (\$1.00) Dollar and other valuable consideration, receipt of which is hereby acknowledged. We also certify that there is no lien or encumbrance against this machine.

Dated at TORONTO, Ont. this 31st day of May 1946

LHAVENS BROS. AIR SERVICES LTD.

(Witness)

(Owner)