

THE MAN AT LONE LAKE

(Continued from page 6.)

The other frowned.
"I paddle ver' still, he returned.
"You have the ears of a moose."
"Thanks, laughed the other. "Will
you come in and smoke?"

The half-breed ignored the invitation.
"I come from ol' man," he said. "I
bring message. Else I would not have
come, Bagosh. Maybe you do not
think so, eh?"

"Oh, yes, I think so, Francois,"
Wynn answered, a little smile lurking
around his mouth. "I know how much
you don't like me. Still—callers are
rare hereabouts, and we might smoke
the calumet, and pass the time of
day. The chap that called this lake
'Lone Lake' hit it off, and the other
one who built this most desirable,
though wretchedly out-of-date shack
in the wilderness must have wanted,
like Dundreary's bird, to flock by him-
self."

A puzzled look came on the half-
breed's face, as he tried to follow
the smooth voice.

Dundreary's bird was a new one
to him. Still by some process he un-
derstood.

"He flock as you flock," he said
sneeringly—"by himself, is it not?"

"You are right," returned the man.
"And now, as you won't smoke, and I
don't owe the pleasure of this visit
from any desire on your part to see
me, what's the old man's message?"

Francois leaned forward.
"Ol' man sick," he said; "ver' sick.
Dead on one side."

Wynn gave a sharp exclamation.
"Him face twisted," went on the
Indian. "Two nights ago he fall, then
was dumb. Now he speaks; some.
Him says for you to come."

"I'll go back with you at once—at
once. It's a stroke from what you
tell me, Francois. A stroke, you
know." There was a pause. "It's not
necessarily fatal. Not certainly fatal,
that is. Who's with him?"

"My mother—Wanota."
"So. That's well; very well. But
you must have left him alone to go
down to the reservation? You should
have let me know. I wonder he'd
have a woman look after him even
now."

The half-breed grunted for answer,
and strode towards the lake. Silently
the men pushed the canoe out. Wynn
took a second paddle, and the birch-
bark boat slipped over the water, red
with the sun-set glow. The drops
falling from the paddles glittered like
rubies.

A blue-bill rose from his feeding
ground at the water's edge as they
passed, and they disturbed a king-elk,
who was drinking. The trout rose,
flashed a moment in silver and red
semi-circles, scattering the spray
from their fins, and then fell lightly
back into the cool beloved depths.

A scent of balsam was on the air,
and the strange perfume of the water
that rises at sunset, and that no man
can name.

By-and-bye the half-breed glanced
over his shoulder.
"How long you stay round here?"
"Really, I hardly know," said the
other.

"You trap—this winter?" Came the
second question after a pause.

"No—Thank God." Wynn returned
quickly. "Not this winter or any
winter. I didn't last winter—as I
fancy you know."

Again the paddles dipped.
"You not too Christian to shoot?"
remarked the half-breed through his
teeth. The words hissed a little.
Wynn thought.

"Oh, no, Francois. I'm not too
Christian. I shoot now and then, as
you observe. When I do I almost al-
ways kill what I aim at. It's best,
don't you think," went on the easy
tones, "to shoot to kill, or to refrain
from the pleasure of shooting? Even
if one only goes gunning after such
little cattle as the brown rabbits, it's
best to finish them outright. Swiftly
you know. To snuff out their ego on
the fly, so to speak—and not send
them limping off into the brush, or
gasping and choking into the long
grass, where they will in all likeli-

The Canadian Bank of Commerce

REPORT of the PROCEEDINGS of the ANNUAL MEETING of SHAREHOLDERS

TUESDAY, 9th JANUARY, 1912

GENERAL STATEMENT.

30th November, 1911.

Liabilities.

Notes of the Bank in circulation	\$ 12,004,649 68
Deposits not bearing inter- est	\$ 41,288,032 95
Deposits bearing interest, including interest ac- crued to date	104,677,701 81
	145,965,734 76
Balances due to Banks in Canada	196,618 80
Balances due to Agents in the United Kingdom and Banks in foreign coun- tries	2,273,529 13
	\$160,440,532 37
Dividends unpaid	2,021 47
Dividend No. 99, payable 1st December.	288,940 00
Capital paid up	\$11,697,275 00
Rest	9,757,820 00
Balance of Profit and Loss	203,394 89
Account carried forward.	21,658,489 89
	\$182,389,983 73

Assets.

Coin and Bullion	\$10,736,214 55
Dominion Notes	15,093,480 00
	\$25,829,694 55
Balances due by Agents in the United Kingdom and Banks in foreign countries	\$6,982,375 82
Balances due by Banks in Canada	6,854 59
Notes of and Cheques on other Banks	7,526,242 58
	14,515,472 99
Call and Short Loans in Canada	6,604,716 44
Call and Short Loans in the United States. Government Bonds, Municipal and other Securities	8,420,602 53
Deposit with the Dominion Government for security of Note circulation	11,541,092 11
	475,000 00
	\$67,386,578 62
Other Current Loans and Discounts	110,999,611 31
Overdue Debts (loss fully provided for) ..	293,240 08
Real Estate (other than Bank Premises) ..	138,061 35
Mortgages	347,091 02
Bank Premises	3,142,487 82
Other Assets	82,913 53
	\$182,389,983 73

ALEXANDER LAIRD,

General Manager.

The motion for the adoption of the report was then put and carried. By-laws increasing the number of Directors of the Bank in the event of the proposed union with the Eastern Townships Bank being carried out, also increasing the authorized capital stock of the Bank were then passed. Resolutions relative to the Pension Fund, and providing for an alteration in the par value of the shares of the capital stock of the Bank were submitted and passed. The usual resolutions expressing the thanks of the Shareholders to the President, Vice-President, and Directors, and also to the General Manager, Assistant General Manager and other officers of the Bank were unanimously carried. Upon motion the meeting proceeded to elect Directors for the coming year, and then adjourned.

The scrutineers subsequently reported the following gentlemen to be elected as Directors for the ensuing year: Sir Edmund Walker, C.V.O., LL.D., D.C.L., Hon. George A. Cox, John Hoskin, K.C., LL.D., J. W. Flavell, LL.D., A. Kingman, Hon. Sir Lyman Melvin Jones, Hon. W. C. Edwards, Z. A. Lash, K.C., LL.D., E. R. Wood, Sir John Morson Gibson, K.C.M.G., K.C., LL.D., William McMaster, Robert Stuart, George F. Galt, Alexander Laird.

At a meeting of the newly-elected Board of Directors held subsequently Sir Edmund Walker, C.V.O., LL.D., D.C.L., was elected President, and Mr. Z. A. Lash, K.C., LL.D., Vice-President.

The forty-fifth Annual Meeting of the Shareholders of The Canadian Bank of Commerce was held in the banking house on Tuesday, 9th January, 1912, at 12 o'clock. Many Shareholders and others were present.

The President, Sir Edmund Walker, having taken the chair, Mr. A. St. L. Trigge was appointed to act as Secretary, and Messrs. Edward Cronyn and H. L. Watt were appointed scrutineers.

The President called upon the Secretary to read the Annual Report of the Directors as follows:

Report.

The Directors beg to present to the Shareholders the forty-fifth Annual Report, covering the year ending 30th November, 1911, together with the usual statement of Assets and Liabilities:

The balance at credit of Profit and Loss Account, brought forward from last year, was	\$310,204 06
The net profits for the year ending 30th November, after providing for all bad and doubtful debts, amounted to	2,305,409 42
Amount recovered from over-appropriations in connection with assets now realized, including the \$350,000 appearing in the statement of 31st May, 1911	500,000 00
Premium on New Stock	1,357,820 00
	\$4,473,433 48

This has been appropriated as follows:

Dividends Nos. 96, 97, 98 and 99, at Ten per cent. per annum	\$1,057,218 59
Written off Bank Premises	400,000 00
Transferred to Pension Fund (annual contribution)	55,000 00
Transferred to Rest	\$1,400,000 00
Transferred to Rest, pre- mium on new stock	1,357,820 00
	2,757,820 00
Balance carried forward	203,394 89
	\$4,473,433 48

As is customary a careful re-valuation of all the as-
sets of the Bank has been made and all bad and doubt-
ful debts have been fully provided for.

As made known to you in May last, your Directors
decided to issue, at a premium of 80 per cent., \$2,000,-
000 of the \$5,000,000 new stock authorized in January,
1908. At the closing of the books \$1,861,550 of this
amount had been subscribed and \$1,697,275 paid up.
When the payments in this connection have been com-
pleted the paid-up capital of the Bank will stand at \$12,-
000,000 and the Rest at \$10,000,000.

The following branches have been opened during the
year: In Ontario—Porcupine, South Porcupine, Bloor
and Dufferin (Toronto); in the North-West Territories
and The Pas; in Saskatchewan—Bengough, Biggar, Brier-
crest, Brooking, Cudworth, Edam, Mirror, Nutana, Rad-
ville, West Side (Saskatoon), Tilley, Willow Bunch; in
Alberta—Beaver Lodge, Mount Royal (Calgary), Grou-
ard; and in British Columbia—Chilliwack, Duncan,
Golden, Kelowna, Salmon Arm and Vernon. The
branches at Latchford and Porcupine, Ontario; Durban,
Manitoba, and Brooking and Tilley, Saskatchewan, have
been closed. Since the close of the year a branch has
been opened at Powell Street, Vancouver, B.C.

The various offices of the Bank in Canada, the United
States, Great Britain and Mexico, and the departments
of the Head Office have been thoroughly inspected as
usual during the year.

Your Directors wish again to express their appreci-
ation of the efficiency and zeal with which the officers
of the Bank continue to perform their respective duties.

B. E. WALKER,
President.

Toronto, 9th January, 1912.