

foreign Express Companies, and other parties for co-operating with and transacting business in connection with the said Company.

3. To acquire, construct, charter and maintain boats, vessels, vehicles and other conveyances for the carriage and transport of any goods or chattels whatsoever for the Company.

4. To purchase or lease and hold such lands and real immovable property as may be necessary for carrying on their business in any places within the Dominion of Canada.

5. To make by-laws for the following purposes:—

(i.) For establishing main routes by which goods and merchandise are to be conveyed, as well as side, by, or off routes or lines connected therewith;

(ii.) And for the establishment of Company Offices in any of the cities, towns, villages, stations or places within the Dominion of Canada;

(iii.) And for the appointment of officers, agents, and servants of the Company, and prescribing their duties, and fixing their remuneration;

(iv.) And for establishing a tariff or rates of charges for the conveyance of goods and merchandise of the Company.

Railways to transport goods for the Company.

5. All Railway Companies within the Dominion of Canada shall transport the goods, chattels and merchandise that may be consigned to them by the said Company upon as favorable terms and rates, and with the same facilities as they may grant to any other Express Company or Association.

Transfer of shares.

6. The shares of the Stock of the said Corporation shall be assignable by the delivery of the certificate to be issued to the holder of such shares respectively, and by assignment to be made in some convenient form and on conditions to be prescribed by any By-law of the said Corporation, and by such assignment the party accepting such transfer shall thenceforward become in all respects a member of the said Corporation in respect of such share or shares in the place of the party so transferring the same, and a certified copy of such transfer extracted from the proper book of entry, and purporting to be signed by the officer of the Company duly authorized thereto, shall be sufficient *prima facie* evidence of every such transfer in all the Courts of the said Dominion of Canada.

Shares to be personal estate.

7. The Stock of said Corporation shall be deemed personal estate, notwithstanding the conversion of any portion of the funds constituting the same into lands. And at all meetings of the shareholders held in pursuance of this Act, whether the same be general or special, every shareholder shall be entitled to as many votes as he, she or they shall have shares in the said Stock, and such votes shall be given in person or by proxy, and all questions proposed or submitted for the consideration of the said meeting, shall be determined by the majority of votes: Provided that no person shall be entitled to vote as proxy at any meeting unless he shall be a shareholder in the said Corporation, and produce written authority as such proxy in the form to be prescribed by any by-law of the said Corporation.

Voting on shares.

Election of Directors.

8. For the managing of the affairs of the said Corporation, there shall, from time to time, be elected out of the members of the said Corporation, five persons, being each a proprietor of not less than ten shares of the said Capital Stock, to be Directors of the said Corporation; and any three Directors shall form a quorum of the Board, and may exercise all the powers of the Directors.

Sale of real estate.

9. No by-law, rule or resolution for the raising of money or disposing of the real estate of the Corporation shall be finally passed