

All the Latest News and Comment from the World of Finance

ANOTHER PROOF OF C.P.R.'S STRENGTH

Few roads could show such decrease in earnings and still maintain same dividend.

(McDougall & Cowans) New York, Aug. 10.—The declaration of the same dividend in C. P. R. yesterday afternoon was very bullish on good Canadian securities. I do not think there is any road in North America that could show such a big decrease in gross and net and still maintain the same dividend.

NEWS OF PROBABLE RAILWAY RATES INCREASE CHEERS THE MARKET

Many factors in day's developments to encourage Wall Street—C.P.R. stock advanced 6 7/8 points following news of dividend—War Shares not neglected.

New York, Aug. 10.—Conditions of a more substantial and enduring character contributed to today's very strong and active market. After yesterday's highly promising crop report came the news that the Interstate Commerce Commission would, in all probability, grant increased freight rates to the two score railroads traversing the western section of the country. This resulted in a broad demand for the better known railway issues, including the trans-continental group and the hard and soft coal shares. The extent of the prospective rate increase is yet a matter of conjecture, but Wall Street seemed to proceed on the theory that a very considerable part of the demands of the railroads would be met.

Canadian Pacific also made the striking gain of 6 7/8 points on an announcement late yesterday of the maintenance of the regular dividend, although the action of the directors was criticized in conservative quarters. Even minor roads like Erie, Island, New Haven and Chesapeake and Ohio participated appreciably in the forward movement.

MON REAL TRANSACTIONS

(McDOUGALL & COWANS) Morning. Montreal, Tuesday, Aug. 10th.—Steamships Com.—235 @ 11, 80 @ 12 1/2, 75 @ 12 1/2, 10 @ 12 1/2, 210 @ 13, 75 @ 13 1/2, 225 @ 13 1/2.

Afternoon. Can. Loco.—10 @ 52 1/2, 100 @ 53, 150 @ 53, 10 @ 52 1/2, 10 @ 53 1/2, 5 @ 53 1/2, 235 @ 54.

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Aug. 10.—OATS—Canadian western, No. 3, 61; extra No. 1, feed, 61.

World's Shipping News

MINIATURE ALMANAC. August—Phases of the Moon. Last Quarter ... 2nd 5h 27m a.m. New moon ... 10th 5h 52m a.m.

PORT OF ST. JOHN

Arrived Tuesday, August 10. Steamer Caraquez, Lainson, Demerara, Trinidad, Grenada, Barbados, Antigua, St. Kitts and Bermuda, Wm. Thomson & Co.

DOMESTIC PORTS

Dalhousie, Aug. 5.—Arr'd bark Avimore (Nor.), Sandefjord. Chatham, Aug. 7.—Arr'd stmr Jolaseta, (Spanish), Stancher, Swansea.

BRITISH PORTS

London, July 8.—Arr'd stmr British Rye.—No. 2, 1.05.

CHICAGO GRAIN AND PRODUCE

(McDOUGALL & COWANS) Chicago, Aug. 10.—Wheat, No. 2 red, 114 to 115; No. 2 hard, 1.21 to 1.24.

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS) High. Low. Close. Jan. ... 9.77 9.67 9.69

CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH

(McDougall & Cowans) New York, Aug. 10.—There has been broad active market today. Industrial shares have been generally strong but somewhat irregular, particularly Crucible Steel, which at times sent shudders through the industrial list by its vagaries.

STOCK QUOTATIONS ON N.Y. EXCHANGE

Table with columns: (McDOUGALL & COWANS), Open, High, Low, Close. Includes Am Beet Sug, Am Car Fy, Am Loco, etc.

MONTREAL MARKET

Table with columns: Bid, Ask. Includes Brazilian L. H. and P., Canada Car, Canada Cement, etc.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT. upon the PAID UP CAPITAL Stock of this Institution has been declared for the three months ending 31st July, 1915.

Charlottetown Electric Co.

6% BONDS Price 95 H. M. BRADFORD Metropole Building, Halifax

McDOUGALL & COWANS Members of the Montreal Stock Exchange

58 Prince Wm. Street, St. John, N. B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS LISTED STOCKS CARRIED ON MARGIN

THE PROVINCIAL BANK OF CANADA

Established 1900 Head Office Montreal. Paid Up Capital and Surplus - \$ 1,863,900 Total Assets Over - 13,000,000

THE ROBERT REFORM CO., Ltd

Agents, St. John, N. B. From London, July 21, Aug. 7. From St. John, Aug. 10, Aug. 23.

W. SIMMS LEE, F. C. A.

Chartered Accountant and Auditor. Queen Building, HALIFAX, N.S.

THOMAS BELL & CO., St. John, N. B.

PUBLICLY BUILDING, 48 PRINCESS STREET Lumber and General Brokers. SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CROGGOT PILING.

WEST INDIES FORTNIGHTLY SAILINGS BY TWIN-SCREW MAIL STEAMERS. From ST. JOHN (N.S.) and HALIFAX (N.S.)

Crystal Stream Steamship Co. ST. JOHN-FREDERICTON ROUTE. The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY.

CANADIAN PACIFIC Farm Laborers EXCURSIONS August 17th August 24th ST. JOHN, N. B. TO WINNIPEG

THE MARITIME STEAMSHIP CO. (LIMITED) Until further notice the S. S. Commodore Bros. will run as follows: Leave St. John, N. B., Thome Wharf and Warehouse Co., on Saturday, 7.30 a.m.

Eastern Steamship Lines. All The Way By Water. INTERNATIONAL LINE Steamships Calvin Austin, Gov. Dingley and Gov. Cobb.

MAINE STEAMSHIP LINE Steamships North Land and North Star. Leave Franklin Wharf, Portland, Tues., Thurs. and Sat. at 8.30 a.m.

DONALDSON LINE Montreal to Glasgow. S. S. "Athenia" ... July 25 - Aug. 28. S. S. "Cassandra" ... July 30 - Sept. 4.

The Steamer Victoria Will leave St. John (Old Mill Queen wharf) every Tuesday, Thursday and Saturday at 8.30 a.m. for Fredericton.

Majestic Steamship Co. Steamer Champlain. On and after June 5th stmr. Champlain will leave Public Wharf, St. John, on Tuesday and Thursday at twelve o'clock, noon, and Saturday at 2 p.m.

GRAND MANAN STEAMSHIP CO. Atlantic Standard Time. After June 1st, 1915, and until further notice the steamer Grand Manan will leave for Grand Manan Monday 7 a.m. for St. John, arriving 2.30 p.m.

MANCHESTER LINE From Manchester, St. John, June 19—Man. Exchange—July 3. July 30—Manchester Miller—Aug. 14. These steamers take cargo to Philadelphia.

NOTICE TO MARINERS

Notice is hereby given that the light on Trinity Lodge gas buoy and whistling buoy has been reported as burning.

NOTICE TO MARINERS

Notice is hereby given that the light on Quaco Lodge gas buoy is out. It will be relighted as soon as possible.

NOTICE TO MARINERS

Notice is hereby given that the light on Cat Rock and Hen and Chickens Bell buoys are not ringing. Will be put in operation as soon as possible.

NOTICE TO MARINERS

Notice is hereby given that it has been reported that Cat Rock and Hen and Chickens Bell buoys are not ringing. Will be put in operation as soon as possible.