

Wanless Co. Plates

Wanless Co. consisting of fine plate glass wall cases, office electric fixtures, watchmakers trays, large safe worth \$350, one Regatta \$1,500, and other appointments to be sold by pub-

Jan. 7, 7th Jan. 130 P.M.

Wanless Co. 102 GEORGE STREET, TORONTO.

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TORONTO RAILWAY OFF THREE POINTS

Winnipeg Railway Also Sells Three Points Below Former Minimum Price.

Trading on the Toronto Exchange on Saturday was fairly brisk, and the tone was steady, price changes for the most part being limited to small fractions. Smelters showed no disposition to make a further break, the decline to below 20 being apparently considered to have been sufficiently discounted. The unfavorable annual report, Smelters closed on Saturday at 19 1/2, a shade higher than on Friday. Some interest attached to the first transactions in Toronto Railway, which the Winnipeg Railway since the removal of the minimum price. Each showed a drop of three points from the former minimum, selling at 55 and 45 respectively. Other stocks of the traction group were steady to firm. Barcelona, selling at 12 1/2, Canadian Car, at 21, opened on Saturday at 21 and advanced to 21 1/2. The steel works were quiet and little changed. Canada selling at 6 1/2 and Dominion Iron at 6 1/2. The Canada Steamships issues were firm, the common stock being 1/2 higher at 45 1/2, and the preferred up a point to 75.

C.P.R. IN DECEMBER Montreal, Jan. 4.—On the basis of weekly returns, gross earnings of the Canadian Pacific Railway established a new high record in December, amounting to \$15,004,000, an increase of 4,277,000 or 29.7 per cent. over the December total a year ago.

The previous high record, based on weekly returns, was \$15,514,000 in October. The revised monthly statement subsequently brought the October gross up to \$15,682,730. When the usual adjustments are carried out in December's total, the final monthly statement is likely to show in the neighborhood of \$15,500,000, or \$15,500,000 gross.

NEW YORK BANKS

New York, Jan. 4.—The actual condition of clearing houses, banks and trust companies for the week (five days) show that they held \$16,588,120 reserve in excess of legal requirements. This is an increase of \$18,732,700 from last week. The statement follows: Actual conditions—Loans, discounts, etc., increased \$116,402,000; cash in own vaults, decreased \$1,017,000; reserve in federal reserve bank, decrease \$275,000; reserve in member banks, increase \$25,000; reserve in clearing houses, increase \$44,208,000; net time deposits, increase \$5,373,000; circulation, increase \$13,000; aggregate reserve, \$58,663,000; excess reserve, \$41,538,120; increase \$16,723,700.

CANADIAN FAILURES.

The number of failures in the Dominion, as reported by R. G. Dun & Co., during the past week, in comparison with those of previous weeks, and corresponding week of last year, are as follows:

Table with columns: Date, Failures, % over/under last year, % over/under same week last year.

OPEN NEW COLLIERY.

Montreal, Jan. 4.—The opening of a new colliery in the Cumberland area of the Dominion Coal Co. was announced yesterday by Mark Warkentin, president of the Dominion Steel Corporation. The Cumberland, which is quite distinct from the Cape Breton Mines, is one of the properties of the corporation of which shareholders are being sought. It embraces 180 square miles of coal fields, with the coal averaging a very high quality.

MONEY AND EXCHANGE.

London, Jan. 4.—Closing: Money, three per cent. Discount rates: Short and three months bills, 3 1/2-3 3/4 per cent. Gold premium at Lisbon, 87.00.

PRICE OF SILVER.

London, Jan. 4.—Bar silver, 487-18d. New York, Jan. 4.—Bar silver, 101 1/2c.

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BELLISH SENTIMENT IN MINING MARKET

McIntyre, Lake Shore, Beaver and Bailey Are Among Strong Spots.

While there were no pronounced price swings in the mining market on Saturday, the general temper remained bullish, and a number of stocks in both the gold and silver groups finished the day with more or less material gains. McIntyre continued to receive excellent support and closed at 1 1/2, an advance of a point. There is no confirmation of the report that ore running 600 to the ton has been encountered at the 115-foot level of the property, but the general outlook for the McIntyre is decidedly optimistic. The announcement that the option on the McIntyre will be extended for another year is evidence that the directors of the McIntyre are determined to test the McIntyre thoroughly, and this attitude of conservatism should commend itself to shareholders. Incidentally, the deferring of the taking over of the McIntyre will mean that no additional strain will be placed upon dividend requirements by the issuance of more stock, and it is thought that the McIntyre directors may permit of payments quarterly instead of at four-monthly intervals. Other strong gold stocks on Saturday were Davidon, up a point at 88; Hollinger, up 1/2 at 27; and Lake Shore, with an advance of half a point to 3 1/2. A sudden inquiry in the McIntyre stock, resulting in its advancing from 4 to 4 1/2. Bailey was again the most active of the silver group, displaying definite strength with an advance of 3/4 to 5 1/2 on Saturday. McIntyre and McIntyre are apparently beginning to take Bailey reorganization talk seriously. Beaver continued to be active, with the stock usually moving in union, was unchanged at 5 1/2. Mining Corporation was bought and recovered ground recently lost by moving up to 2 1/2. Nipissing was also firm at 8 1/2, and Peterson Lake at 9 1/2.

KIRKLAND PORPHYRY TO ENTER PRODUCER CLASS

Sufficient Tonnage High-Grade Ore to Justify Erection of Large Mill. Hamilton B. Wills, in his weekly market letter, states that the Kirkland Porphyry is one property which is surely keeping pace with the rapid growth being quietly recorded in the Kirkland gold camp and likely before this young year joins its older brothers Kirkland Porphyry will be a shipper.

This property, may now conservatively be classed as a proven gold mine inasmuch as already a sufficient tonnage of high-grade ore has been brought into sight above the 400-foot level to justify the directors proceeding without delay in ordering a large mill. Plans to this end are already under way under the management of Joseph Houston, E.M., who is recognized as one of the foremost mill constructors in this country. The plant this expert will erect for this company will, I am advised, be one of the most efficient in the treatment of gold on this continent and contain several new scientific features to bring about a high record gold extraction at a minimum cost.

Since Kirkland Porphyry has been reopened several weeks ago, under Manager Houston's direction, marked progress has been made, and at the present time the drillers are driving along the 400-foot level to the east on the Orr vein, meeting with particular excellent results. I am officially informed that for the full width of the working the vein shows fine gold in a very high percentage. It is believed on both sides did not reveal the full width of this remarkably rich vein. A length of about 100 feet has already been opened up and for this entire distance the average grade of ore runs high. The best of the workings at 400 feet is reported to clearly indicate a continuance of this ore body. In fact, it is clearly evident the Orr vein along the 400-foot level will traverse Kirkland Porphyry for a total length of close to 400 feet, which as each additional level is opened up, this vein will be found to be still longer.

MARK HARRIS REVIEWS OPERATIONS OF MINES

"Dividend payments by the Northern Ontario silver and gold mines showed a considerable decline in 1918 compared with the previous two years, this being entirely natural in view of war-time conditions, which brought about a period of distinctly unfavorable labor situations that resulted in many prominent properties being shut down temporarily. The aggregate dividend payments were \$6,787,901, as compared with \$7,729,093 in 1917 and \$9,426,211 in 1916, a decline of 12.41, 19.2 or 12 1/2 per cent. from 1917 and of \$2,638,313 or 28 1/2 per cent. from 1916.

MONTREAL STOCK EXCHANGE.

Table with columns: Stock Name, Price, Change.

NEW YORK CURE.

Table with columns: Stock Name, Price, Change.

UNLISTED STOCKS.

Table with columns: Stock Name, Price, Change.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Record of Saturday's Markets

TORONTO STOCKS.

Table with columns: Stock Name, Price, Change.

STANDARD STOCK EXCHANGE.

Table with columns: Stock Name, Price, Change.

STANDARD SALES.

Table with columns: Stock Name, Price, Change.

NEW YORK STOCKS.

Table with columns: Stock Name, Price, Change.

COMMODITY PRICES.

Table with columns: Commodity Name, Price, Change.

MONTREAL STOCK EXCHANGE.

Table with columns: Stock Name, Price, Change.

NEW YORK CURE.

Table with columns: Stock Name, Price, Change.

UNLISTED STOCKS.

Table with columns: Stock Name, Price, Change.

NEW YORK STOCKS HAVE WEAK SPELL

Local Utilities Under Renewed Pressure—Oils, Steels and Coppers Decline.

New York, Jan. 4.—A large part of yesterday's general advance in stocks was forfeited during today's short session, due to a combination of profit-taking and fresh pressure against local utilities. Refusal of the authorities to grant increased rates precipitated declines of one to almost three points in Brooklyn, Transit, Interboro Consolidated, Brooklyn Union Gas and Consolidated Gas. Oils, the strongest features of recent days, forfeited 1 to 3 1/2 points; steels and coppers, including U. S. Steel and American Smelting, an average of a point, and rails one to three points. Textiles were again the most active of the transportation, yielding 2 1/2 points of its recent substantial advance, while Canadian Pacific, St. Paul, Union Pacific and Atchafalpa eased in very moderate offerings. The few features of strength were confined to speculative shares, notably East Sugar, American Tobacco and the filling stocks, where extreme gains of one to three points were retained at the New York close.

RECEIPTS OF CORN ARE STILL MEAGRE

Prices Develop Unmistakable Strength, With March Op. at Record Price.

Chicago, Jan. 4.—Bullish sentiment predominated in the corn market today, chiefly owing to continued smallness of receipts. The close was unsettled at the same as yesterday's finish to 1/2 higher, with January at 81 1/2 to 81 3/4, and May at 81 3/4 to 81 1/2. Oats gained 1/2 to 3/4. The market provisions were unchanged to lower. A slight increase of arrivals led to a slight initial ease in the corn market, followed by a steady decline, that sent March to the highest price yet this season. The bulk of receipts did not appear sufficient to indicate that producers were anywhere near ready to dispose of the bulk of the crop. Besides, gossip was current that the food administration would signs of issuing permits for importing corn from Argentina, and that means were being sought to find buyers of billions of dollars of foodstuffs for Europe before July 1. During the last thirty minutes trading, however, considerable realizing set in, and there was a setback, due more to less to possibility of a maintenance of receipts near 700,000. In oats, as in corn, the strength of the cash position was the main influence. Provisions were dull and weak, influenced by lower quotations on hogs.

Commodity Prices

Table with columns: Commodity Name, Price, Change.

STOCKS AT MONTREAL ARE QUIET BUT STRONG

Montreal, Jan. 3.—Stock market business here on Saturday was quiet, but the undertone of the trading continued strong, and price changes were made up accordingly. Dominion Textile, Dominion Textile's strength in light dealings continued impressive, purchases of only 50 shares advancing the quotations for that issue 1/4 of a point, to a new high record of 104. Laurentide, the most active stock of the list, with a turnover of about 700 shares, equaled its best price of the movement, on a one-point rise, to 138. The advance was lost under profit-taking, but the market again advanced towards the close, final quotations being 137 1/2 bid. Other stronger features of the list included Ames-Holden preferred, 4 1/2 higher, at 70; Abitibi pref., 3/4 higher, at 86; and Canada Steamships, 3/4 higher, at 45 1/2.

ANNUAL REVIEW

Three Year Comparison of COBALL AND PORCUPINE. Statistics—1918, 1917, 1916.

FREE ON REQUEST

MARK HARRIS. Member Standard Exchange, Royal Bank Bldg., Toronto, Ont.

MONTREAL PRODUCE MARKET.

Montreal, Jan. 3.—The grain markets this week both in Canada and the United States, have been rather quiet, owing to the holiday season, and the fluctuations in prices were narrow and somewhat irregular, but on the whole they have closed stronger and at higher levels than this day week.

TANNER, GATES & COMPANY

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MINING STATISTICS

SOON READY—OUR 12TH ANNUAL TABULAR SUMMARY.

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PETER SINGER

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