Sharp Declines in Porcupine List--Cobalts About Steady

WHEAT MARKET SHOWS FIRMER UNDERTONE

GRAIN AND PRODUCE.

Ontario oats-New, 89c to 40c per bushel,

Manitoba cats—No. 2 C.W., 44%c; No. 3 C.W., 48%c, lake ports.

Ontario wheat—New, 85c to 87c, outside. Inferior grades down to 70c.

Rye-No. 2, 28c to 80c per bushel, outside,

Peas-No. 2, \$1.10 to \$1.15, nominal, perbushel, outside.

Buckwheat-52c to 53c, outside, nominal

MHifeed-Manitoba bran, \$22 to \$23 per ton; shorts, \$26; Ontarlo bran, \$23, in bage; shorts, \$25, car lots, track, Toronto.

Winnipeg Markets.

Dec. 32 32½ 31½ 32 32 Pork— May18.25 18.25 18.12 18.22 18.22 Oct.16.00 16.25 16.95 16.25 16.00 Jan.18.45 18.65 18.45 18.62 18.60 Ribs—

Oct.10.87 10.95 10.87 10.95 10.87 Jan.10.67 10.70 10.62 10.67 10.62

LIVERPOOL GRAIN EXCHANGE.

LIVERPOOL, Oct. 31.—The market opened 4d to 3d lewer, being influenced by the weaker American cables, and the heavy American and Canadian receipts.

ed demand for cargoes.

Corn opened %d lower in sympathy with America, and later December fur-

ther declined 1/4d with the undertone easy.

The forecast is for large Argentine ship-

Liverpool Provisions.

Hams—Short cut. 14 to 16 lbs., 64s.

Bacon—Cumberland cut. 26 to 30 lbs.,
70s: clear bell'es. 14 to 16 lbs., 65s; long clear middles, light, 28 to 34 lbs., 74s 6d;
had be to 16 lbs. 74s; short clear backs 16 to 20 lbs. 69s; rhoulders so

Oct. 31.-Pork-Prime

ments this week and lack of support.

ess, western, 110s.

Op. High. Low. Close. Close.

Washed, fine 0 22 Early Dip to Lower Levels in Chicago Pit Made Up in Late Trading - Lighter Receipts | Local grain dealers' quotations are as Favored Bulls.

CHICAGO, Oct. 31.—Too much rain in Argentina helped today to give the wheat market strength despite considerable pressure on the selling side. The close was steady at prices ranging from a shade off to 1/20 to 1/20 up. Commorored a net gain of 1/20 to 1/20, oats declined a shade to 1/20, and provisions findshed the same as last night to an increased cost of 250.

Despatches from Buenos Aires told of excessive downpours and said prospects were for additional bad weather. After a moderate rise the market began to

a moderate rise the market began to suffer from active selling, due to beneficial snow or rain over the winter crop belt in the U. S. Diminished receipts northwest tended to aid the raily during the last hour. This influence was not felt, tho, until the fact developed that a good demand had sprung up from Minneapolis mills.

Export Call for Corn.

Export call for January and February shipments put firmness into corn at the close. Earlier the wet weather had given holders an advantage which had enabled them to unload. Cash grades were firm.

Huge primary receipts depressed oats.

Buckwheat—52c to 53c, outside, nominal.

Manitoba wheat—No. 1 northern, 25%c; No. 2 northern, 22%c, track, lake ports; feed wheat, 70c, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, \$5.70, in cotton 10c more; second patents, \$5.20, in cotton 10c more; strong bakers', \$5, in jute.

Buckwheat—52c to 53c, outside, nominal. terate rise the market began to

Were firm.

Huge primary receipts depressed cats.
The effect was only in part overcome
by liberal shipping and export sales.

Active buying of provisions resulted
from a belief that recent declines had
liquidated the market. In the resulting advances October pork made the
best gain. Ontario flour-Winter wheat flour, \$4.10 to \$4.25, delivered.

Northwestern Receipts.
eipts of wheat at northwest points,
usual comparisons, follow:
Week Year

European Markets.

The Liverpool market closed on wheat de higher and on corn %d lower. Antwerp wheat was unchanged for the day, serlin le lower, and Budapest %c low-

Argentine Estimates Broomhall estimates the Argentine shipments this week as follows: Wheat, 300,000 bushels; corn, 7,650,000 bushels. The shipments of wheat last week were 760,000 bushels, and of corn 7,489,000 bush-

Primaries. Yester. Last wk. Last yr.

Duluth Grain Market.
DULUTH. Oct. 81.—Close—Wheat—No.
1 hard, 88%c; No. 1 northern, 87%c; No.
2 northern, 84%c; Oct., 86%c nominal;
Dec., 86%c bid; May, 92%c asked. ST. LAWRENCE MARKET.

Receipts of farm produce were 600 bushels of grain and 16 loads of hay.
Wheat—Two hundred bushels sold at Barley-Three hundred bushels sold at Oats—One hundred bushels sold at 48c.
Hay—Sixteen loads sold at \$18 to \$19 for timothy, and \$15 to \$16 for mixed.

Hay and Straw-mixed 15 00 16 00 nixed 15 00 16 00 bundled, ton..... 16 00 Vegetables-Apples, per basket...... 0 15
Apples, per bbl....... 1 00
Cabbase, per case...... 1 25

otatoes, per bushel......\$0 50 to \$0 60 Butter, farmers' dairy....\$0 30 to \$0 35
Eggs, per dozen 0 40 0 45

Poulty, Retail— Turkeys, dressed. lb... \$0 25 to \$0 30 Spring chickens, lb... 0 15 0 18 Spring ducks, per lb... 0 14 0 17 Fowl, per lb... 0 14 0 16 Geese, per lb... 0 14 0 16 Poultry, Wholesale— Spring chickens, alressed. \$0 14 to \$0 16
Spring chickens, alive...... 0 14
Old fowl, alive....... 0 11
Spring ducks, lb........ 0 12

Fresh Meats-Beef, choice sides, cwt....10 25 11 00 Beef, medium, cwt...... 9 00
Beef, common, cwt..... 5 00
Mutton, cwt..... 9 00 Mutton, cwt..

 Veals, prime, cwt.
 10 00

 Dressed hogs, cwt.
 12 00

 Spring lambs, lb.
 0 11

 FARM PRODUCE WHOLESALE.

Hay, No. 1, car lots......\$14 00 to \$14 50

Butter, separator, dairy, lb., 0 28
Sutter, store lots ... 0 24
Eggs, new-laid ... 0 35
Eggs, cold storage, doz... 0 28

Hides and Skins. Prices revised daily by E. T. Carter & Co.. \$5 East Front street, Dealers in Woel, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

—Hides.—

No. 1 inspected steers and and bulls 0 12
Country hides, cured 0 13
Country hides, green 0 111/2 Calfskins, per lb..... 0 14 Lambskins 0 60 Horsehalr, per lb..... 0 37

Broderick's Business Suits

Some years ago, after a long experience in clothes building we con-cluded we could produce at \$22.50 suits that would give men and young men the distinc-tion of style, and the perfection of fit and shape retaining qualities for which they usually paid a much larger price.

It was by no means an easy task as it meant the closest kind of merchandising — large quantity buying—and paring the Apple of Value as close as possible to leave us the very thinnest Peel of Profit. But we did it, and we have continued to do it, and the result is

> **BRODERICK'S** BUSINESS SUITS \$22.50

TORONTO, CANADA

Balkan Scare Overshadowed by **Enermous Movement From** This Continent.

Chicago Markets,
J. P. Bickell & Co., Standard Bank
Building, report the following prices on
the Chicago Board of Trade: Broomhall's weekly summary of the world's wheat situation, issued yesterworld's wheat situation, issued yester-day in Liverpool, follows:
During the early part of the week the international markets were firm owing to the present situation backed by the large demand for foreign wheat, but later the continued enormous movement from North America overshadowed every-thing else and for the week prices show a small decline. Since the war com-menced advances have been generally menced advances have been generally moderate, in fact the Budapest market has been even lower, which is particularly suggestive, coming as it does in the middle of the crop season; therefore, the effect of the war has been some little deterioration in one or two districts.

The condition of the crops in India and Australia is insufficient to cause any material difference in price movement. Argentine crop conditions are highly favorable, and it is expected that the first cutting will commence in the middle of November and the main crop in December.

cember.

World's shipments continue very large, about 14,000,000 bushels weekly, which, altho less than expected, yet very liberal in view of the ourtailed Black Sea Winnipeg Grain Market.
WINNIPEG, Oct. 31.—The wheat market was fairly active and quite a heavy volume of business was transacted in options. Prices were, however, on the down trend. War news, so far as wheat prices were concerned, was in abeyance and there were rumors of damage to wheat crops in Argentina by hail and excessive rains. The market opened 1/6 to 1/6 lower. In oats the October shorts had to pay sweetly, an advance of 61/6 being run up against them, other months shipments. The movement in the near future is expected to increase incident upon increased shipments from North America, but there is a distinct indication that the Black Sea quantities will continue relatively small. European port stocks are light, and indicate a huge consumption of imported wheat and it wheat crops in Argentina by hail and excessive rains. The market opened ic to %c higher, and closed unchanged to ic lower. In oats the October shorts had to pay sweetly, an advance of 6%c being run up against them, other months holding steadily. Flax was steady.

During the closing days of October the market has taken an enormous amount of wheat, and the comparatively small break is sufficient exidence of the strength of the situation.

Inspections for Wednesday were light, and indicate a huge consumption of imported wheat, and it is doubtful whether the heavy world's shipments will exceed current requirements, because now is the time when millers reconstruct winter reserves if they intend to do so at ail.

Argentine crop outlook is very favorable, and this with the mearness of the crop, is expected to cause a disposition to cause a dispo

break 4s sufficient exidence of the strength of the situation.

Inspections for Wednesday were light, only 576 cars being handled. Some 1050 cars in sight for today.

Cash grain—No. 1 northern, 38c; No. 2 do., 85c; No. 3 do., 83½c; No. 4, 80c; No. 5, 72½c; No. 6, 62½c; feed, 57c; No. 1 rejected seeds, 53c; No. 2 do., 80½c; No. 3 do., 73½c; No. 1 tough, 83½c; No. 2 do., 80½c; No. 3 do., 73½c; No. 1 tough, 83½c; No. 2 do., 85c; No. 3 do., 83½c.

Oats—No. 2 C.W., 36c; No. 3 do., 83½c.

Oats—No. 2 C.W., 36c; No. 3 do., 83½c.

extra No. 1 feed, 35c; No. 1 feed, 34c; No. 2 feed, 33c. No. 3 do., 78/c; No. 1 tough, 831/c; No. 2 do., 81c; No. 3 do., 79c; No. 1 red winter, 82c; No. 2 do., 85c; No. 3 do., 831/c; Coats—No. 2 C.W., 36c; No. 3 c.W., 34c; extra No. 1 feed, 35c; No. 1 feed, 34c; No. 2 feed, 33c.

Barley—No. 3, 56c; rejected, 43c.
Flax—No. 1 N.W.C., \$1.35; No. 2 C.W., \$1.32; No. 3 C.W., \$1.14.

Minneapolis Grain Market,
MINNEAPOLIS, Oct. 31.—Close—Wheat—Dec., 863/c; May, 923/c to 981/c; No. 1 hard, 883/c; No. 1 northern, 861/c to 881/c; No. 2 northern, 811/c to 853/c.

Corn—No. 3 white, 30c to 301/c.

Rye—No. 2, 58c to 623/c.

Rye—No. 2, 58c to 623/c.

Rrye—No. 2, 58c to 623/c. Bran—\$18.50 to \$19.

Flour—First patents, \$4.35 to \$4.65; second patents, \$4.20 to \$4.45; first clears, \$2.20 to \$3.50; second clears, \$2.40 to \$2.70. in slow. Cheese quiet. Eggs active and

Corn-American No. 2 yellow, 75c to 76c. Oats—Canadian western, No. 2, 53c to 33/c; extra No. 1 feed, 521/c to 53c.
Barley—Manitoba feed, 61c to 62c; malt-Buckwheat-No. 2, 55c to 56c. Flour-Manitoba aring weat patents firsts, \$5.80; seconds, \$5.30; strong bakers, \$5.10; winter patents

bakers, \$5.10; Winter patents choice, \$5.35; straight rollers, \$4.95 to \$5. do. bags, \$2.35 to \$2.40. Rolled oats—Rarreis, \$5.05; bags, 90 lbs. heavy American and Canadian receipts.
Later there was covering by shorts and prices advanced for December and March respectively with December leading in the support. The weather here is unsettled, with lighter country arrivals and private reports state hallstorms have damaged the crop in Argentine. Receipts here are lighter and there is an improved demand for cargoes. Millfeed-Bran, \$23; shorts, \$27 to \$28; middlings, \$28 to \$30, mouillie, \$30 to \$35. Hay-No. 2, per ton, car lots, \$13 to Cheese—Finest westerns, 13c to 13%c; finest easterns, 12%c to 12%c.

Butter—Choicest creamery, 29%c to 30%c; seconds, 28%c to 28%c.

Eggs—Selected, 30c to 31c; No. 2 stock

e to 22c. Potatoes—Per bag, car lots, 721/2c to 75c. Pork-Heavy Canada short cut mess barrels. 35 to 45 pieces, \$29.50; short cut backs, barrels. 45 to 55 pieces, \$29. Lard—Compound tierces, 375 lbs., \$9.50; wood pails, 20 lbs net, \$10; pure tierces, 375 lbs., \$15.50; pure wood pails, 20 lbs. net, sie

B BEARS RAID MARKET AND SLUMP FOLLOWS

Porcupine Stocks Under Decides Comparatively S.cady.

The gold mining stocks were under decided pressure in the local exchanges yesterday, a bear raid on the recent favorite issues having an almost demoralizing effect on the market. Liquidation was the rule from the opening of business, and became more insistent as the day wore on. Vipond led the decime with a loss running into about three points, and while the other stocks did not show anything like that volume of loss, their action was quite sufficient to demonstrate the vulnerable condition of the whole list. The Porcupines during the last few days have been in a period of acute dumess, due to the exhaustion of the selight reactions which had been occasioned after the recent turn toward higher levels, had wiped out a good deal of weekly-held stock, but had apparently left a burdensome floating study to the market Consequently. deal of weekly-held stock, but had apparently left a burdensome floating supply in the market. Consequently, when the bear coterie attempted to raid the list, there was nothing to check their campaign, and values thereupon slid back easily on the incoming of liquidation.

Shorts Are Active.

Silver Leaf 5
3
Silver Queen 6
4
Vupond 22
20
Trethewey 40
36
West Dome
Yukon Gold 31/2
Sales-Hollinger, 308 at 14%; McKinley, 200 at 1%.

check their campaign. and values thereupon slid back easily on the incoming of liquidation.

Shorts Are Active.

It was current comment after the close of the exchanges that considerable short stock had been put out on the decline. The recent sharp advances had made short sellers rather wary, but the incoming of the easier trend had given them renewed courage, and securities were fed out freely on the way down.

The feature of the day was the firmness with which the Cobalt stocks held their own in the face of the acute weakness elsewhere. Outside of another downturn in Cobalt Lake, which sold back to 47. a loss of one point, and an easter tone in Nipiesing, the silver mining issues, in fact, underwent me apparent change. Peterson Lake and Gifford actually demonstrated a buoyant undertone, both finishing at an advance for the day.

Declines Were General.

The brunt of the decline in the Porcupines was borne by Vipond, which lost three points at 19, thus nearly duplicating the record low price made by the shares last month. The street heard rumors of a pending bond issue, and speculators sold freely on the report that the company was practically out of funds and would adopt that plan or to retrench itself. Crown Chartered was another weak spot, the shares retreating to a new low record at 2½, a loss of 1½ points for the day. Jupiter lost over a point at 35½, Pearl Lake was off to 23. Swastika to 3½, and to me Extension to 11½. Closing prices for coupine Imperial Porcupine Imperial Porcupine Tisdale. was off to 23. Swastika to 8%, and Dome Extension to 11%. Closing prices were practically at the low level of the day. Hollinger was comparatively steady at \$14.40, and closed on offer

disappointment to the professional ele-ment, and had an effect all its own on sentiment. Any improvement in the buying demand should bring about a sharp recovery. In times such as these speculators would find a profitable op-

RAILWAY LINE APPROACHES THE ELK LAKE CAMP

carry light reserves.

ness on the continent was certainly ness on the continent was certainly to the war scare, and while the political uneasiness continues it is bound to interfere with supplies and cause general nervousness and, therefore, it is reasonable to expect the firmness to conce: tinue.

The work was completed and the first process of the work was completed and the first cars taken across on Tuesday, and the balance of the line to the Montreal River, a distance of 10 miles, is in readiness for the steel, which should be laid at the rate of three-quarters of the laid at the rate of three-quarters of sue, until the steel bridge is put in position when the balance of the road can be completed to Elk Lake City.

PLAN TO REOPEN REA PROPERTY IN NEAR FUTURE

The Rea Consolidated Gold Mines property in Porcupine will be reopen-ed in the very near future, according to an unofficial statement made by one of the officials of the company. No definite plan of action has yet been mapped out, but preparations are being made for the resumption of devel-opment, and an examination of the claims is to be made very shortly with a view to determining the best way to go about the underground work. The Rea had good surface indica-tions and at the 100 and 150 foot levels good ore was taken out. Subsequent underground development did not come up to the standard of work done on the upper levels, and as the company came in for financial difficulties, the mine was shut down last April.

It is said that there is approximately \$150,000 worth of ore blocked out at the property, and that only a small section of the holding has been even pros-

VIPOND TO PUT OUT

SILVER PRICES.

Mexican dollars, 48%c.

Pressure-Values Depressed to Lower Levels - Vipond the Chief Sufferer-Cobalts Hold

portunity of picking up cheap stocks.

Swastika 8% Dome Ex 11% ... Great Nor.... 5% ... Bailey 7 Cobalt Lake.. 49 49 48 48 Foster 11 McKin-Dar... 189 Otisse 24

Otisse 214 ... Pet. Lake 11 11 10% 11 Standard Stock Exchange. Op. High. Low. Ci. Rochester 24 114 Timiskaming. 3814 3814 3814 3814 3814 Gould % ...

Porcupines Crn. Charter. 4 4
Dome Lake ... 14 15
Dome Ex. ... 1134 1134
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Op. High. Low. Cl. Sales

Chart.

Chart... 3% ... nger ...14.45 ...

OPTION TAKEN ON SHILLINGTON CLAIN

PORCUPINE, Oct. 31.-An option has 70s: clear bellies, 1st to 16, lbs., 65s; long clear middles, light, 2s to 3st lbs., 7st ed., 2st to 10 lbs., 7st ed., 2st to 10 lbs., 7st ed., 2st to 2st 2st ed., 2st to 2st 2st ed., ISSUE OF BONDS?

BUYING COUNTS

Mining stocks are seldom carried on margin, and shake outs are not as easily accomplished as in other securities. Good buying has been going on for some time in COBALT LAKE, PETERSON LAKE, CITY OF COBALT and BAILEY. This is beginning to count, as was evidenced by yesterday's market. We do not look for any spectacular movements, but we are assured that merit is being recognized in the mining stocks. Buying or selling orders will receive our prompt attention.

A. J. BARR & CO. PHONE MAIN 5492. Standard Stock Exchange. edtf

New York Curb.
Quotations and transactions on the New
York curb, reported by Erickson Perkins
& Co. (John G. Beaty): Crown Reserve's Porcupine Holding Looms Up as Big Mine - Active Development Going On.

> PORCUPINE, Oct. 81,-The McEn not be long before the stamps are dropping on the ore now ready for them. Cyaniding will not be adopt-

them. Cyaniding will not be adopted for some time to come altho every arrangement is already made for the damming of the tails in preparation for their subsequent treatment by the cyanide process.

Interesting farures in connection with the McEnancy are those given out recently, which are to the effect that the mine has \$750,000 in its ore reserves already, of which \$90,000 is on the ore dump and ready for immediate treatment.

At the 400-foot level the work has

ate treatment.

At the 400-foot level the work has just started, the main shaft having reached that point a short time ago. At the 300-foot level work is being done in four faces. Cross-cuts are being run two ways and the vein is being drifted on in both directions. Work is being carried on at the 200 and 100-foot levels.

The ore continues to average about \$20 to the ton, which makes the Crown Reserve's Porcupine holding on a par with the Cobalt mine as far as a comparative richness is concerned. More work is going on at the surface than at

Drifting at 200-Foot Level Going On-About a Mile of Underground Work

Completed.

PORCUPINE, Oct. 31.—The long drift at the 200 foot level of the Dome Extension is still being worked by the management and while the ore is low-grade a strike is made pediodically of a pocket of exceptionally rich stuff. Capt. H. C. Anchor, who is in charge of the property and who has been manager ever since active development was commenced, is of the opinion that the best results will be obtained at the 500 foot level where the drilling on the property showed rich ore, some of it assaying several hundred dollars. It is apparent that at this depth the strike of the Dome ore shoots will be encountered.

of the Dome ore shoots will be encountered.

The north crosscut from the shaft has been carried about 750 feet. The work has been carried on thru the contact of slates and porphyry and some encouraging results have been btained. About a mile of underground work has been done and the prospecting of the 200 foot level in the direction at present pursued will soon be completed. If the finances warrant it is likely then that the sinking of a deep shaft near the Dome and of the property will be commenced, and that the future work on the property will be commenced that the future depth than has ever been worked before.

the installation of the addition to the mill which is being erected at the Mc-Intyre under the charge of Supt. Ennis. At present there is practically no working underground at the McIntyre. This development has been stopped but about 60 per cent. which is much lower than it was originally. This is largely due to the water difficulties experienced and the fact that the waexperienced and the fact that the water used is pumped back and used over again. Under the cyanide arrangement a large extraction of the gold content is anticipated.

OPTION TAKEN ON

DOME PROVIDES FOR BIG WATER SUPPLY

9.6% Per Annum BR.-AM. TOBACCO

CHAS. A. STONEHAM & CO. 23 MELINDA STREET, TORONTO.

Phone M. 2580.

We gladly furnish free of charge all available information on all mining and curb stocks, dividend payers and non-dividend payers; listed and unlisted.

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Members Standard Stock Exchange. 42 SCOTT STREET. Geo. O. Merson & Co.

Chartered Accountant, 16 King St. West, Toronto.

Calgaryand Medicine Hat. PORCUPINE LEGAL CARDS.

Tube Mills Will Be Added to Present Equipment-Output Should Be \$250,000 a Month.

PORCUPINE, Oct. 31.—Plans are being made for the immediate addition ing made for the immediate addition of two, and possibly three, tube mills to the plant now used in the treatment of the ore at the Dome mine. Since

NORTH DOME HAS SHAFT DOWN TO 250 FOOT LEVEL

PORCUPINE, Oct. 31.-The shaft at

Princ

Wood,

TRINGL MONE

IS

MOKON! CLE

en months Do., 1911 Do., 1910 Do., 1909 IEW IS STOC BY

At the mee
F. N. Burt
it was decid
to ratify a
italization o italization of of preferred the preferred tices have to the shareholding for Nov. The proceed stock, if the proposal, will the company Butfalo. BANK OF

> he Canadi: to their sh Bank of T would pay a dition to the eard for the a short while of Commerce amount. The the ball ro tion last Ja another bo

MONTRE MONTRE fer October for a mon with July, tefore, whe The Septem The Increa ago is \$56,00 ago by up 037; Oct. 1910, \$180,5