

# Another Down Turn in Porcupine Stocks--Mining Dividends

## SUDDEN WEAK SPASM IN MINING MARKETS

**Hollinger Leads in Late Decline Due to Incoming of Belated Liquidation—Block of Dome Extension Overhanging the Market**

World Office, Tuesday Evening, July 9. A spasm of weakness overtook the mining exchanges during the last hour in today's session, and completely wiped out the measure of firmness which had characterized the list earlier in the day. The demand for stocks was decidedly limited, and the incoming of a few real selling orders carried prices off in short order. Dome Extension dropped back to 19 1/2, thus duplicating its recent low level, and Hollinger, which led the decline, sold as low as \$12.80, a net loss of 30 points from last night's close.

The action of Hollinger during the last few days has plainly evidenced the fact that speculation is playing a large part in the present movement. The stock yesterday stood a full dollar a share below the recent high point, but while this decline has been brought about within the last few days, it is most remarkable on account of its comparative volume compared to the preceding advance. The conclusion would seem to be that holders are quite content to await results at the property and to ignore immediate fluctuations.

**Dome Extension Affairs.** It was reported last night after the close that a comparatively large block of Dome Extension was overhanging the market and that it would have to be liquidated or taken up within the next few days. Meanwhile, the public are not taking any decided interest in the day-to-day trading, and consequently any such event might easily have an adverse effect on the whole list.

While the leaders showed a disposition to sag below their previous quotations, some of the other Porcupine stocks maintained an appearance of firmness. Porcupine Lake held its recent advance and the close at 23 bid proved the high point of the day. Elsewhere changes were purely nominal.

**At the Penaurum.** Two veins are being drifted on at the 200 foot level at the Penaurum, located at the east and north section of Pearl Lake, and rich ore has been encountered. Free gold shows all along the vein for 200 feet where the drift is cut. The quartz is three feet in width, but the ore-bearing portion averages fully two feet the entire length of the vein. The other vein shows a rich part in quartz that averages four feet, and has been drifted on for 45 feet. The ore is very rich in both veins.

With the completion of the crosscut between No. 1 and No. 2 shafts, work in developing the vein will be a great deal more rapidly as ventilation is necessary now for the underground work. Cages have been installed in shafts.

## KERR LAKE PAYS USUAL DIVIDEND

The Kerr Lake Mining Co. has declared the regular dividend of 25 cents a share for the quarter, payable Sept. 15. This will bring the total distribution of the company up to 138 per cent. of its capitalization. The record follows:

Year	Dividend	Total
1908	10	10
1909	10	20
1910	10	30
1911	10	40
1912	10	50
1913	10	60
1914	10	70
1915	10	80
1916	10	90
1917	10	100
1918	10	110
1919	10	120
1920	10	130
1921	10	140
1922	10	150
1923	10	160
1924	10	170
1925	10	180
1926	10	190
1927	10	200
1928	10	210
1929	10	220
1930	10	230
1931	10	240
1932	10	250
1933	10	260
1934	10	270
1935	10	280
1936	10	290
1937	10	300
1938	10	310
1939	10	320
1940	10	330
1941	10	340
1942	10	350
1943	10	360
1944	10	370
1945	10	380
1946	10	390
1947	10	400
1948	10	410
1949	10	420
1950	10	430
1951	10	440
1952	10	450
1953	10	460
1954	10	470
1955	10	480
1956	10	490
1957	10	500
1958	10	510
1959	10	520
1960	10	530
1961	10	540
1962	10	550
1963	10	560
1964	10	570
1965	10	580
1966	10	590
1967	10	600
1968	10	610
1969	10	620
1970	10	630
1971	10	640
1972	10	650
1973	10	660
1974	10	670
1975	10	680
1976	10	690
1977	10	700
1978	10	710
1979	10	720
1980	10	730
1981	10	740
1982	10	750
1983	10	760
1984	10	770
1985	10	780
1986	10	790
1987	10	800
1988	10	810
1989	10	820
1990	10	830
1991	10	840
1992	10	850
1993	10	860
1994	10	870
1995	10	880
1996	10	890
1997	10	900
1998	10	910
1999	10	920
2000	10	930
2001	10	940
2002	10	950
2003	10	960
2004	10	970
2005	10	980
2006	10	990
2007	10	1000
2008	10	1010
2009	10	1020
2010	10	1030
2011	10	1040
2012	10	1050
2013	10	1060
2014	10	1070
2015	10	1080
2016	10	1090
2017	10	1100
2018	10	1110
2019	10	1120
2020	10	1130
2021	10	1140
2022	10	1150
2023	10	1160
2024	10	1170
2025	10	1180
2026	10	1190
2027	10	1200
2028	10	1210
2029	10	1220
2030	10	1230
2031	10	1240
2032	10	1250
2033	10	1260
2034	10	1270
2035	10	1280
2036	10	1290
2037	10	1300
2038	10	1310
2039	10	1320
2040	10	1330
2041	10	1340
2042	10	1350
2043	10	1360
2044	10	1370
2045	10	1380
2046	10	1390
2047	10	1400
2048	10	1410
2049	10	1420
2050	10	1430
2051	10	1440
2052	10	1450
2053	10	1460
2054	10	1470
2055	10	1480
2056	10	1490
2057	10	1500
2058	10	1510
2059	10	1520
2060	10	1530
2061	10	1540
2062	10	1550
2063	10	1560
2064	10	1570
2065	10	1580
2066	10	1590
2067	10	1600
2068	10	1610
2069	10	1620
2070	10	1630
2071	10	1640
2072	10	1650
2073	10	1660
2074	10	1670
2075	10	1680
2076	10	1690
2077	10	1700
2078	10	1710
2079	10	1720
2080	10	1730
2081	10	1740
2082	10	1750
2083	10	1760
2084	10	1770
2085	10	1780
2086	10	1790
2087	10	1800
2088	10	1810
2089	10	1820
2090	10	1830
2091	10	1840
2092	10	1850
2093	10	1860
2094	10	1870
2095	10	1880
2096	10	1890
2097	10	1900
2098	10	1910
2099	10	1920
2100	10	1930
2101	10	1940
2102	10	1950
2103	10	1960
2104	10	1970
2105	10	1980
2106	10	1990
2107	10	2000
2108	10	2010
2109	10	2020
2110	10	2030
2111	10	2040
2112	10	2050
2113	10	2060
2114	10	2070
2115	10	2080
2116	10	2090
2117	10	2100
2118	10	2110
2119	10	2120
2120	10	2130
2121	10	2140
2122	10	2150
2123	10	2160
2124	10	2170
2125	10	2180
2126	10	2190
2127	10	2200
2128	10	2210
2129	10	2220
2130	10	2230
2131	10	2240
2132	10	2250
2133	10	2260
2134	10	2270
2135	10	2280
2136	10	2290
2137	10	2300
2138	10	2310
2139	10	2320
2140	10	2330
2141	10	2340
2142	10	2350
2143	10	2360
2144	10	2370
2145	10	2380
2146	10	2390
2147	10	2400
2148	10	2410
2149	10	2420
2150	10	2430
2151	10	2440
2152	10	2450
2153	10	2460
2154	10	2470
2155	10	2480
2156	10	2490
2157	10	2500
2158	10	2510
2159	10	2520
2160	10	2530
2161	10	2540
2162	10	2550
2163	10	2560
2164	10	2570
2165	10	2580
2166	10	2590
2167	10	2600
2168	10	2610
2169	10	2620
2170	10	2630
2171	10	2640
2172	10	2650
2173	10	2660
2174	10	2670
2175	10	2680
2176	10	2690
2177	10	2700
2178	10	2710
2179	10	2720
2180	10	2730
2181	10	2740
2182	10	2750
2183	10	2760
2184	10	2770
2185	10	2780
2186	10	2790
2187	10	2800
2188	10	2810
2189	10	2820
2190	10	2830
2191	10	2840
2192	10	2850
2193	10	2860
2194	10	2870
2195	10	2880
2196	10	2890
2197	10	2900
2198	10	2910
2199	10	2920
2200	10	2930
2201	10	2940
2202	10	2950
2203	10	2960
2204	10	2970
2205	10	2980
2206	10	2990
2207	10	3000
2208	10	3010
2209	10	3020
2210	10	3030
2211	10	3040
2212	10	3050
2213	10	3060
2214	10	3070
2215	10	3080
2216	10	3090
2217	10	3100
2218	10	3110
2219	10	3120
2220	10	3130
2221	10	3140
2222	10	3150
2223	10	3160
2224	10	3170
2225	10	3180
2226	10	3190
2227	10	3200
2228	10	3210