

under any engagement with the Corporation unless such stock has been seized and sold under execution; or has been assigned or transferred under the authority of any Act relating to Bankruptcy or Insolvency.

The transfer or assignment shall be in such form as the Board of Directors may prescribe or approve.

X Upon the assignment or transfer of any shares or stock, the certificate for such stock held by the transferrer, shall be surrendered to the Company, unless it shall be made to appear by a written declaration to the satisfaction of the Directors, that such certificate has been lost or destroyed, or that for some other reason, the transferrer is unable to produce the same; and a memorandum to that effect shall be entered in the margin of the registry of the assignment

XI. No stock shall be assigned or transferred between the fifteenth day of March, and the Wednesday after the Annual Meeting, without the assent of the Board of Directors.

XII No authority from any Stockholder creating a proxy, shall continue in force longer than one year from the date thereof—unless otherwise expressed in the instrument containing such authority; and in case of no date being expressed, a proxy shall be deemed to be dated at the time of first producing such proxy to be acted on, and the Secretary shall mark all proxies with the date or dates when produced and used.