

with the introduction of railway communication, and of which the products have to a large extent depended for their value upon the prices ruling in the open markets of the world. The great expansion of the coal and iron industries of the eastern and southern states, having been initiated and fostered largely by tariff provisions, occupies a different plane. In Canada, a very similar course of progress is now beginning, particularly in the west, and every indication points to the conclusion that an opportunity, not often found in the course of industrial development, now offers itself to the profitable utilization of idle capital, within the limits of the Empire, under the safeguard of British laws, and in a country where the monetization of silver or other form of repudiation of debt has never found so much as a responsible advocate.

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