

out premium. The terms named are therefore inclusive of compensation for retaining your offices open at other than business hours. Allow me to point out to your committee that the case for your decision is pretty much limited to the question, "Shall we receive Hunter's business, or get none?" That is to say, in the event of my offer being rejected, *no news whatever will pass over your wires to the American press.* Permit me likewise to mention that (although I am not specially authorized to say so) it is probable that the private business of Mr. Richard Stuart of Liverpool, amounting in the gross to £800 per ann., will in like manner cease to be transmitted over your lines. Further, that arrangements to dispense with transmission over your wires being already completed and ready to come into operation on the 1st of May, any expectation to make up for the loss of the Associated Press payments by your entering into new news arrangements, or by depending on the transmission of speculative despatches at fancy prices, will certainly prove fallacious. Moreover, your company cannot wish to appear before the public in the light of an ally and sharer in the spoils of speculators. The standing of the gentlemen composing your committee forbids such a supposition—were the additional reason wanting that certain parties are only awaiting to discover your company in some such false position to carry out certain projects respecting which legal opinions are already in their hands.

Your committee will please be aware that I mention these facts with due respect, and in the nature of an explanation only.

Meantime, I remain,

Your very obedient servant,

JOHN HUNTER.

(3.)

NEW YORK, April 25, 1859.

(Tel.)

D. H. CRAIG TO J. HOYT.

Your despatch received. We decline to accept the interpretation of your committee. All our arrangements are made for entering into competition with the public, and we have no fear as to the result. We shall present to your office a report of one to three hundred words on the arrival of the steamer, and we expect that it will be sent ahead of everything that comes after it, and if not so sent at least try hard to find the cause; full report will be expressed and sent thence by telegraph, as the shameful conduct of your company does not entitle them to expect anything more from us than we can well avoid giving them. We have no favors to ask, and none to give, and least of all do we want any extension of peace. Your committee are resolved, as we have been given to understand they are, to force us into a fight. Mr. Hunter has full authority to act for us, and we shall cheerfully be bound by his acts. We have no distrust of our power to protect our own interests, and now as ever defy the crowd to head us off in any legitimate enterprise. Show to Hunter.

D. H. CRAIG.

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