

was charged by Canadian Companies; \$11,518,267.45 by British Companies, and \$4,223,721.39 by American Companies.

During the last forty-one years, the aggregate amount of fire insurance premiums collected in Canada reached the immense total of \$280,740,466.00, of which, the large sum of \$218,310,047.00 represents the amount of premiums collected by FOREIGN COMPANIES, and which, therefore, was taken out of the country to build up foreign companies and enrich foreign shareholders.

The above figures are most significant and clearly demonstrate that while the Canadian Fire Companies have been doing a satisfactory business, they have secured only a SMALL portion of the Fire Insurance transacted in Canada; or to be more exact, only TWENTY-TWO per cent. of the total Fire Insurance written in Canada covering a period of the last forty-one years. With the extraordinary progress which Canada has been making during recent years, the field for financial institutions has become so widely extended, that there is a CONSTANTLY INCREASING DEMAND for new, large financial corporations.

By further reference to our Government statistics, it will be observed that at December 31st, 1909, the total number of Canadian Fire Companies, operating under Dominion Charter, was ONLY TWENTY-ONE, and of this number, ONLY TWO HAD A PAID-UP CAPITAL IN EXCESS OF \$500,000.

In promoting this large Canadian Company, the Directors are fully confident that the new organization will, with characteristic Western energy and enterprise, soon come to be recognized as an important factor in the insurance world, and as The Canada National will be instrumental in RETAINING WITHIN THE BOUNDARIES OF CANADA,