

Business East.

ONTARIO.

E. Morley, druggist, Almer, has sold out.

A. J. Ashton, shoe maker, Windsor, has sold out.

Wm. Brown, bookseller, Walkerton, has sold out.

Leslie Wells, harness maker, Odessa, has sold out.

Thomas Comport, druggist, London, has sold out.

H. S. Hughes, hotelkeeper, Dresden, has gone away.

Isaac Huber, bookseller, Berlin, has assigned in trust.

A. Childs, grocer, Beeton, has sold out to G. O. Pringle.

Wm. Lewis, ship chandlers, Kingston, was burned out.

John Harstone, general storekeeper, Harwood, is dead.

Wm. Manley, dealer in woollens, Brigidon, was burnt out.

R. Malcolm, harness maker, Toronto, has assigned in trust.

H. N. Roberts, general storekeeper, Rutherford, has failed.

M. K. Halloran, cigar dealer, Brantford has assigned in trust.

J. H. Dickson, harness maker, Ingersoll, has moved to Rodney.

Alex McDonald, dealer in hats, London, advertises to sell out.

Wm. McKay, harness maker, Woodstock, was closed for rent.

Mrs. Marie Wilson, milliner, Ailsa Craig, has gone out of business.

G. G. Pringle, general storekeeper, Elmgrove, has moved to Beeton.

Mara & Co., dealers in groceries and crockery, Milton, are selling off.

Samuel McBride, stove dealer, London, is retiring from business.

Geo. Preston, grocer, Harriston, has sold out to Thos. G. McCracken.

Wm. Kidd & Co., cigar box manufacturers, Toronto, were burned out.

J. G. Campbell, bookseller, Ingersoll, has sold out to W. C. Holland.

Pearce, Weld & Co., seedsmen, London, have dissolved, and Weld retires.

George Scott, general storekeeper, West Flamboro, has gone out of business.

Bavington & Keeve, painters, Toronto, have dissolved, J. A. Bavington continues.

Leary & Reed, dry goods dealers, Strathroy, have dissolved, Leary continues alone.

McLennan & Smith, general storekeepers, Sunderland, have sold out to I. A. Yerex.

John Knight, general storekeeper, North Ridge, has failed, and stock advertised for sale by auction.

A. McBean & Co., hardware merchants, Guelph, have sold out to Harvey & Co., and possession given Nov. 1st.

Wm. Bell & Co., organ manufacturers, Guelph, have dissolved. Fox retires; remaining partner continues under old style.

QUEBEC.

A. Whileford, jeweler, Sorel, has assigned in trust.

Forest & Co., butchers, Montreal, have dissolved.

T. H. Mallette, grocer, Montreal, has assigned.

F. X. Letourneau, Sr., grocer, St. Sauveur, is dead.

John Marcell & Co., grocers, Montreal, have assigned.

Broadsky & Beecher, jewelers, Montreal, have assigned.

Smith Bros., dealers in fancy goods, Quebec, have failed.

S. Leonard, hotelkeeper, Montreal, bailiff's sale advertised.

Charles Unger, grocer, Montreal, is offering to compromise.

Israel Morin, general storekeeper, Chicoutimi, has assigned in trust.

E. Boyer, general storekeeper, St. Joachim, has assigned in trust.

Carsten & Glover, manufacturing jewelers, Montreal, have dissolved.

Simard Eusebe, general storekeeper, Hebertsville, is asking an extension.

Elix Gougeon, grocer, St. Henri, has been demanded to make an assignment.

J. Wright & Co., wood carpeting manufacturers, Montreal, have sold out to Tees & Co.

E. Cox & Co., engravers, Montreal, have dissolved; Edwin James Cox continues under same style.

Boxer Bros. & Co., wholesale dealers in crockery, Montreal, have admitted Arthur S. Boxer into partnership.

Geo. McBean, grain and produce merchant, Montreal, has admitted Alex Tough as partner, under the style of Geo. McBean & Co.

NOVA SCOTIA.

Ritchie Bird, general storekeeper, Wentworth, is dead.

L. B. Bancroft, general storekeeper, Cheverie, is dead.

A. Anderson & Son, grocers, Halifax; Arthur Anderson is dead.

Thos. H. Ormond, dealer in hats and caps, Halifax, has assigned.

E. H. Freeman & Sons, general storekeepers Mills Village, is offering to compromise.

Alex Nelson & Co, lumber merchants, Bridgewater, have dissolved, Alex Nelson continues.

Mumford Bros., produce merchants, Halifax, have dissolved, Charles W. Mumford retires and Mark C. Mumford continues.

NEW BRUNSWICK.

J. S. T. Maxwell, grocer, St. Stephens, has sold out to Inches & Grimmer.

The Street that Leads to Ruin.

In the secretary's office of the Stock Exchange hangs the portrait in oil of a man of marked features. His arching forehead, his large, firm mouth, his prominent nose and fine eyes denote a man of great qualities. The portrait is that of Jacob Little, the Jay Gould of his day and of generation. Once this man was the greatest speculator in America. His transactions, small in comparison with those of modern

operators, were looked upon as marvellous at that time. One day he was driving uptown, and as he passed Union Square he remarked to a friend: "I have lost enough money to-day to buy that entire square." Little was the man who invented "short" sales, and he it was that first resorted to the expedient, afterwards copied by Gould, of issuing bonds convertible into stock of which he was short, thus saving himself from being squeezed. Yet this man of brains, fertile in resources, bold in execution, died comparatively a poor man, and his name is simply a memory in the street where he was once the leading power.

The failure of Henry N. Smith, recalls the fact that, like Jacob Little, the great speculators of Wall street, almost without an exception are finally overthrown and cast into the sea of disaster. Look at the long procession of collapses since Little's day. The gray beards in the street can name over a score operators of two or three decades ago who have gone into bankruptcy, but the list is a sufficiently long one even if limited to the records of the past ten years. In 1872 eight Wall street men gave \$10,000 apiece to relieve the sufferings of burnt Chicago. The following year nearly every one of them was swept into bankruptcy by the panic of 1873. Daniel Drew was one of the shrewdest of Wall street speculators. Like Geo. I. Seney, of later day, he founded an institution of learning. Both lost their wealth because they made it in the whirlpool of Wall street. There is a small man who is now a meek and inconspicuous member of the Stock Exchange, and who of late years has had hard work to make both ends meet. His name is A. B. Stockwell. Once he was a power in Wall street, and President of the Pacific Mail Steamship Company. Henry Villard, once the wonder of the speculative world, the manipulator of the biggest "blind pool" ever formed, and President of the Pacific Railroad whose lines have pierced the far distant State "where rolls the Oregon," now dwells in retirement in Germany. Men have already begun to forget him. James R. Keese, the dashing California operator, who for many years was a leader in Wall street and on the turf of two continents, is now a bankrupt, struggling hard to straighten his affairs. Fifteen years ago Woodward was a prominent name in the street. He failed, and is now almost forgotten. Men formerly influential in the speculative world now are inhabitants of States' prisons, like James D. Fish, or of an insane asylum, or, like John C. Eno, are fugitives from justice in Canada. Some, like Gen. Joe Buinham, lie in suicides' graves.

Henry N. Smith, who for 25 years has had a career in Wall street that rivals that of Jay Gould, in its stirring incidents and dramatic episodes, at last is cleared out—a bankrupt. Three weeks of unfortunate speculations swept away the wealth which the work of 25 years had created. There are a few speculators in the street who yet survive. They believe that they are too strong, too sagacious to be led captive into bankruptcy, but the history of speculation shows that sooner or later the stock gambler is pretty sure to end his business career in insolvency.—*Baltimore Sun*.