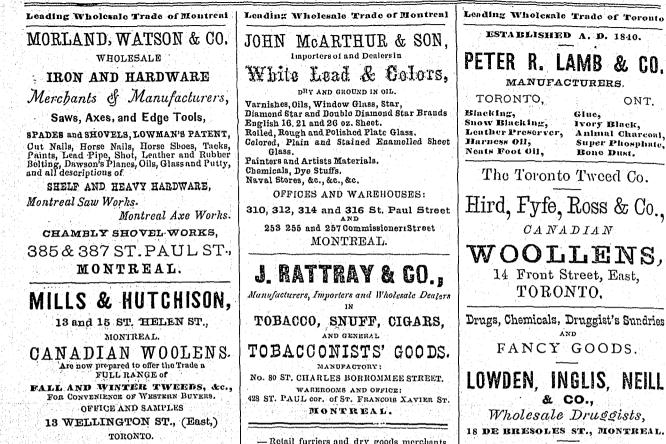
THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



Gaspé Mining Company, and a pew in one of our most fashionable churches, the latter probably the best investment of them all, showing that though not overblest with worldly prudence, Mr. Noad was wisely "laying up for himself treasures where thieves do not break through nor steal." .

-James Black Stevenson, commission merchant, Montreal, is one of those mortals who never do things by halves-who, when they undertake to do anything, do it with all their might. Mr. Stevenson had been somewhat under the weather for some time back, and recently came to the conclusion that the easiest way out of his difficulties was through the incolvent court. His statement bears evidence that this resolution was not undertaken any too soon. His liabilities sum up S158,325, and his assets consist of office furniture valued at \$601 The credit system is not a little indebted to Mr. Stevenson, who has certainly done his utmost to sustain it. He accounts for \$163,999 through losses in grain. It was indeed an unfortunate circumstance that so many of his argosies should have been perforated, and that his cargoes should have dribbled out and gone to feed the fishes. Some of Mr. Stevenson's friends in admiration of the greatness of his character have spoken of endowing him with a pension that they may not risk losing the eminently social qualities which have characterized him so long!

--- Retail furriers and dry goods merchants. who rank on the estates of some recent insolvents, have no little degree of satisfaction in observing what an elegant appearance is made on our favorite promenades these fine frosty afternoons by the wearers of their \$150 or \$200 seal sacques and S4 silks, for which they may possibly get a fraction of a cent on the dollar. Who would not wear a seal sacque when it costs only from fifty cents to a dollar and a half? Surely some fashionable people have a reason for parodying Sancho Panza by invoking a blessing on the man who first invented the credit system, and its outgrowth, the Insolvent Act.

- A meeting of the creditors of Duncan Murray, of Freelton, to whom reference has already been made in these columns, was held on the 7th inst. The insolvent stated his liabilities to be \$23,000, and he made an offer of 45 cents in the dollar, payable in 6, 12, 18 and 24 months, with interest at 7 per cent., secured. This offer was accepted. Mr. Murray further stated that his assets in March last were about \$17,000, but he had no account of how they stood now. He had met with losses amounting to about \$6,000. Murray & McDougall, millers, have made an assignment Their liabilities are about \$10,000, with nominal assets to covet that amount.

- If appears that W. M. Somerville's complaint and statement last week was only a blind, for his name now appears in the list of nsolvents. Our sympathy and the hope we expressed did him no good, for the inexorable assignce has appeared upon the scene. The liabilities are stated to be \$12,000, assets not known. We shall see whether his own statement of his affairs turns out to be anything near correct. P. A. Taylor writes to us with reference to this case, giving Somerville's statement that he lost \$6,000 through him "a distinct and unqualified denial." He states that he can make this avowal good in a court of justice.

Orders by Mail will receive careful and prompt

attention

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--- McMicken & Taylor, hardware merchants, Winnipeg, are in trouble and have assigned. When Ireland, Gny & Co. fuiled about eighteen months ago, this firm were involved through having given accommodation paper, but Mr. McMicken happening to be in the city at the time effected a compromise. Their affairs have never been very prosperous, though they did a pretty large business. Both the partners are young men, and are, we fear, too much inclined to dabble in what is outside their legitimate business, leaving matters to which they should attend themselves to be looked after by subordinates. Their liabilities and assets are not yet known.

- Among the business changes of the week are the following :- John Curran and Jas. O'Connor of this city have started in the provision line; De Sola Bros. & Collins are also