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Recent investigations have shown that the swindle involved in these transactions was even more barefaced than has been supposed. In the prospectus of the Huntington Mining Company is the following passage:—"The purchase money to be paid for the mines is £125,000. This includes the whole working plant, steam-engines, water wheels, crushing mills, and dressing machinery, offices, dwelling houses, AND ABOUT 5,000 ACRES OF FREEHOLD LAND IN THE SAME TOWNSHIP, A GREAT PART OF WHICH IS HEAVILY TIMBERED—all of which will be valuable for the purposes of the mine and for fuel. THESE LANDS, THOUGH LITTLE EXPLORED, ARE KNOWN TO CONTAIN MINERALS, AND MAY THEREFORE BECOME A VALUABLE ASSET OF THE COMPANY." In the investigations which have been taking place within the last few months, as to the real value of the assets of the Company, the character of these five thousand acres of land has been carefully examined. One of the oldest land surveyors in the Townships, a gentleman of the highest character and respectability, was employed to explore and report from this "valuable asset of the Company." His report has the endorsement of two gentlemen, one

resident in Magog and one in Bolton, who are well known political friends of Mr. Huntington, and whose perfect competency to judge of the value of such lands even he would hardly venture to dispute. THEY VALUE THESE FIVE THOUSAND ACRES OF LAND AT ABOUT \$4,000, AND WITH THE CRUSHER, THE MILL AND WATER POWER, ON THE PROPERTY, THE VALUE AS AN ASSET IS ESTIMATED AT NOT OVER NINE THOUSAND DOLLARS! What does the reader think was the sum charged by Mr. Huntington for this property when selling it to the Glasgow people? NO LESS THAN £19,800 STERLING, OR FORTY-NINE DOLLARS AN ACRE, SHOWING A CLEAR SWINDLE IN THIS TRANSACTION ALONE TO THE EXTENT OF NEARLY A QUARTER OF A MILLION OF DOLLARS! At a meeting of the Huntington Copper and Sulphur Company, held in Glasgow on the 27th of June last, and reported in the *North British Mail* of the 28th June, Mr. Gray, one of the directors, who had been in Canada, made a statement, from which we quote as follows:—

"Mr. Andrew R. Gray reported that at the request of the directors he had visited the mine in Canada. He had only returned three days ago, and had not had time to prepare a moral report for the meeting. He had acquired very valuable information regarding their property and its history, but it had not yet been submitted to his co-directors, and it therefore appeared to him to be somewhat premature in the present circumstances to lay the information before the meeting. He would, however, be glad to answer any question if he could do so without injuring themselves as a company. He had visited all their property that was accessible to ordinary persons like himself (laughter) AND IT WOULD NO DOUBT SURPRISE MANY OF THEM TO KNOW THAT WHAT WAS DESIGNATED AS VALUABLE, HEAVY TIMBERED LAND, FOR WHICH THEY PAID \$47 PER ACRE, CONSISTED OF SWAMP AND HIGH ROCK, AND WAS TRULY DESCRIBED IN THE GOVERNMENT RECORDS AS WASTE LANDS. (Laughter.) He had gone through