

approval of the Company's Solicitor, and furnish a copy of the same when required.

OBTAINING ADVANCES.

10. Any applicant for a Loan shall give notice in writing to the Manager, in such form as the Directors shall prescribe, of the situation, tenure, description, and full particulars of the property proposed to be mortgaged, or the statutory securities proposed to be assigned or hypothecated by such applicant to the Company, and shall deposit with the Manager all necessary Title Deeds and documents relating thereto, and also such sum as the Manager may consider requisite to meet all necessary expenses. Should any applicant decline to take up the amount agreed to be loaned to him by the Directors in compliance with his application, or fail to complete the necessary securities to the satisfaction of the Directors within one month from the acceptance of his application, the said application may be dismissed by the Directors, and the said applicant shall thereupon be liable to repay to the Company all fees, disbursements, or incidental expenses incurred by them in respect of said application.

ADVANCES TO BORROWERS.

11. The Directors shall have the power to regulate the amounts applicable for Loans or Advances, and the terms and conditions thereof, the time and manner of making the same, the interest