

1. Invested funds in Dominion Government securities	\$2,747,805
2. Amount on special deposit at interest in Banks, 31st December, 1874 ..	1,328,348
3. Railway Fund—special payments not included under expenditures in 1872 ..	\$372,786
Do do in 1873 ..	426,642
	<hr/> 799,428
4. Drainage Debentures	53,949
	<hr/> \$4,929,530
Difference.. ..	<hr/> \$171,185

Being exact cash balance in Bank to the credit of the Province, January 1st, 1875.

I also showed that of this amount of total receipts since 1st January, 1867, \$19,188,642 there would be found represented in the following, viz. :—

Invested and at interest in Bank.....	\$4,076,153
Public Works and Buildings.....	2,448,179
Drainage Debentures.....	108,187
Drainage Rent Charges.....	174,813
Railway Aid Payments.....	799,428
Railway Subsidy do.....	52,010
Municipal Surplus Distribution do.....	1,361,101

the sum of...\$9,019,871

leaving \$10,168,768 as the expenditure for current maintenance and other subjects during this period of seven years ; or on a yearly average, less than \$1,500,000 for the expenses of Civil Government, Legislation, Administration of Justice, Civil and Criminal, Education, Agriculture and Arts, Public Institutions, Hospitals and Charities, Colonization Roads, Management of Crown Lands and Revenues. I showed that, for these purposes (or as being expenditures on current account), the sum of \$1,800,000 would probably be sufficient, or \$2,000,000, when the increasing wants of the community and increasing population required more. Also, that under ordinary circumstances, the annual revenue could be safely estimated at \$2,500,000. The annual revenue to the end of 1874 was as follows :—

In 1868.....	\$2,260,176
“ 18 9 ..	2,625,179
“ 1870.....	2,500,695
“ 1871.....	2,333,179
“ 1872.....	3,060,747
“ 1873.....	2,962,315
“ 1874.....	3,446,547