

MCGILL UNIVERSITY
MONTREAL

SECRETARY AND BURSAR'S OFFICE

APSG:C

November
Nineteenth
1930.

Sir Arthur Currie, G.C.M.G., K.C.B., LL.D.,
Principal,
McGill University.

Dear Sir Arthur:

With the approval of Mr. John W. Ross the investments authorized at the last meeting of the Finance Committee were varied as follows,-

<u>Instead of buying</u>	\$100,000.	Dominion of Canada (guaranteeing C.N.R.) 5s, due 1969 at 105.38
<u>We bought</u>	75,000.	of these bonds at 105, and
	25,000.	Dominion of Canada (guaranteeing Montreal Harbour) 5s, due 1969, at the same price.
<u>Instead of buying</u>	50,000.	Montreal Tramways 5s, due 1955, to yield 5.35
<u>We bought</u>	50,000.	Montreal Tramways 4-1/2s, maturing the same date to yield 5.6

These two issues of the Tramways rank pari passu.

On the following bonds I was able to get better prices, as follows,-

\$25,000. Canada Northern Power Corporation 5s, due May 1953 at 90. instead of 93.25, to yield 5.8 instead of 5.5

25,000. Ontario Power Service Corporation 5-1/2s due 1950 at 93. instead of 93.5, to yield 6.1 instead of 6.06 .

100,000. Province of Ontario (guaranteeing Hydro Electric Power Commission) 4-3/4% Bonds due 1970 at 101.25 instead of 101.75 to yield 4.7 instead of 4.66 .

X
In regard to the purchase of 500 shares Dominion
Textile common stock, we picked up 250 shares at an average price of 79-1/2.