Pursuant to the Order of the Day, the Bill (A), "An Act to consolidate and amend the Railway Act," was read a second time, and

With leave of the Senate,

The Senate was adjourned during pleasure and put into Committee of the Whole on the Bill (A), "An Act to consolidate and amend the Railway Act."

## (In the Committee.)

Title read and postponed.

Clauses 1 to 79, both inclusive, were severally read and agreed to.

Clause 80 was read and amended as follows:-

Page 31, Line 21.—For subsection (2) thereof substitute the following:

"(2) This section shall not apply to transfers effected by means of scrip certificate commonly in use, endorsed in blank, and transferable by delivery when issued by companies whose capital stock is listed and dealt with on any recognized stock exchange. Transfers of shares by means of such scrip certificates shall constitute valid transfers, but the scrip holder shall not be entitled to vote upon the shares so transferred until they are registered in his name in the books of the company".

The said clause, as amended, was then agreed to.

Clauses 81 to 131, both inclusive, were severally read and agreed to.

Clause 132 was read and amended as follows:-

Page 43, Line 1.—Leave out "or" and after "secretary" insert "or assistant or local secretary".

The said clause, as amended, was then agreed to. Clause 133 was read and amended as follows:—

Page 43, Line 37.—Leave out from "them;" to "reissue" in line 38 and insert "or may cancel them and issue other securities in lieu thereof. In such event the person to whom such issue or".

Page 43, Line 46.—After "The" insert "issue or".

The said clause, as amended, was then agreed to.

Clauses 134 to 144, both inclusive, were severally read and agreed to.

Clause 145 was read and amended as follows:-

Page 47, Line 10.—After "vice-president" insert "or one of the vice-presidents". Page 47, Line 11.—After "company" insert "or by resolution of the directors".

Page 47, Line 12.—After "secretary" insert "or assistant or local secretary".

The said clause, as amended, was then agreed to.

Clauses 146 to 199, both inclusive, were severally read and agreed to.

Clause 200 was read and amended as follows:-

Page 72, Line 44.—Leave out from "except" to "relating" in line 45 and insert "except sections one hundred and seventy and one hundred and seventy-two".

The said clause, as amended, was then agreed to.

Clauses 201 to 249, both inclusive, were severally read and agreed to.

Clause 250 was read and amended as follows:-

Page 89, Line 45.—For the words "rail level" substitute "base of rail".

The said Clause, as amended, was then agreed to.

Clauses 251 to 254, both inclusive, were severally read and agreed to.

It being Six o'clock the Committee rose, to resume at Seven thirty o'clock.

Clause 255 was read and amended as follows:-

Page 94, Line 2.—Leave out from "highway:" to "and in line 4" and insert: "Provided that the companies shall make compensation to adjacent or abutting land-owners if the Board so directs, said compensation to be determined under the arbitration sections of the Act".

Page 94, Line 13.—Leave out from "company" to "(2)" in line 15, and insert "to make compensation to the municipality, said compensation to be determined under the arbitration sections of the Act".

The said Clause, as amended, was then agreed to.