

preceding the twelve month period in respect of which the sessional allowance is to be determined, by the lesser of

(a) the percentage that the Industrial Composite for the first adjustment year is of the Industrial Composite for the second adjustment year; and

(b) one hundred and seven per cent.

(4) For the purposes of subsection (3),

(a) in relation to any twelve month period in respect of which the sessional allowance is to be determined,

(i) the "first adjustment year" is the last twelve month period preceding the commencement of the period in respect of which the sessional allowance is to be determined for which the Industrial Composite is available on the first day of the period in respect of which the sessional allowance is to be determined, and

(ii) the "second adjustment year" is the twelve month period immediately preceding the first adjustment year; and"

Strike out lines 7 to 14, on page 3, and substitute the following therefor:

"(5) The allowances payable to members of the Senate and House of Commons pursuant to subsection 43(3) shall, for the twelve month period commencing January 1, 1976 and for each twelve month period thereafter,"

Add immediately after line 17, on page 3, the following new subclauses:

"(6) A sessional allowance or other allowance determined for a twelve month period pursuant to subsection (3) or (5) that is not a multiple of one hundred dollars shall be rounded to the closest multiple of one hundred dollars that is lower than the sessional allowance or other allowance so determined.

(7) Within two months after the day fixed for return of the writs at each general election, the Governor in Council shall appoint commissioners to inquire into the adequacy of the annual variation of sessional allowances payable to members of the Senate and House of Commons and other allowances payable to them pursuant to subsection 43(3) and to report thereon to the Governor in Council, with such recommendations as they consider appropriate, within six months after the time of their appointment.

(8) Where, in a report made pursuant to subsection (7), commissioners recommend a variation of the sessional allowances or other allowances payable to members of the Senate and House of Commons effective on and after a specified date, the Governor in Council may, by order made within six weeks after the receipt of the report by him, adopt such recommendations and thereupon this Act shall be deemed to have been amended, effective on and after the specified date, to give effect to the recommendations.

(9) Every report to the Governor in Council made pursuant to section 7 shall be laid before Parliament on any of the first fifteen days after the report is made that Parliament is sitting."

Clause 3

Strike out line 26, on page 3, and substitute the following therefor:

"of twenty thousand dollars."

Strike out line 35, on page 3, and substitute the following therefor:

"allowance at the rate of five thousand three hundred"

Strike out line 42, on page 3, and substitute the following therefor:

"allowance at the rate of five thousand three hundred"

Strike out lines 4 and 5, on page 4, and substitute the following therefor:

"Commons, an allowance at the rate of five thousand three hundred dollars per annum in addition to"

Strike out line 13, on page 4, and substitute the following therefor:

"of thirteen thousand three hundred dollars, and to the"

Strike out line 18, on page 4, and substitute the following therefor:

"annual allowance of eight thousand dollars;"

Strike out line 26, on page 4, and substitute the following therefor:

"rate of four thousand dollars per annum in"

Strike out line 32, on page 4, and substitute the following therefor:

"allowance at the rate of three thousand two hundred"

Clause 4

Strike out lines 36 to 38, on page 4, and substitute the following therefor:

"4. (1) Paragraphs 43(3)(a) and (b) of the said"

Strike out line 42, on page 4, and substitute the following therefor:

"Senate, at the rate of five thousand three hundred"

Strike out line 9, on page 5, and substitute the following therefor:

"(iii) at the rate of ten thousand six hundred"

Add immediately after line 13, on page 5, the following new subclause:

"(2) Subsection 43(4) of the said Act is repealed and the following substituted therefor:

"(4) The allowances described in subsection (3) shall be paid monthly to each member and shall