



PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

NO 74

FOR IMMEDIATE RELEASE

TUESDAY, DECEMBER 16, 1958

THE DEPARTMENT OF EXTERNAL AFFAIRS ANNOUNCED TODAY THAT THE JOINT UNITED STATES - CANADIAN COMMITTEE ON TRADE AND ECONOMIC AFFAIRS WILL MEET IN OTTAWA ON JANUARY 5 AND 6, 1959. CANADA WILL BE REPRESENTED AT THE MEETING BY THE MINISTERS OF FINANCE, TRADE AND COMMERCE, AGRICULTURE, AND THE SECRETARY OF STATE FOR EXTERNAL AFFAIRS.

THE FUNCTIONS OF THE COMMITTEE WHICH WAS ESTABLISHED IN 1953, ARE

- (1) TO CONSIDER MATTERS AFFECTING THE HARMONIOUS ECONOMIC RELATIONS BETWEEN THE TWO COUNTRIES;
- (2) IN PARTICULAR, TO EXCHANGE INFORMATION AND VIEWS ON MATTERS WHICH MIGHT ADVERSELY AFFECT THE HIGH LEVEL OF MUTUALLY PROFITABLE TRADE WHICH HAS BEEN BUILT UP;
- (3) TO REPORT TO THE RESPECTIVE GOVERNMENTS ON SUCH DISCUSSIONS IN ORDER THAT CONSIDERATION MAY BE GIVEN TO MEASURES DEEMED APPROPRIATE AND NECESSARY TO IMPROVE ECONOMIC RELATIONS AND TO ENCOURAGE THE FLOW OF TRADE.

THE FORTHCOMING MEETING WILL PROVIDE THE MINISTERS OF THE TWO COUNTRIES WITH AN OPPORTUNITY OF REVIEWING WITH THEIR COLLEAGUES A RANGE OF SUBJECTS IN THE GENERAL FIELD OF TRADE AND ECONOMIC RELATIONS BETWEEN CANADA AND THE UNITED STATES.