

obliged to buy: and at the ceiling the producers are obliged to sell. Such an arrangement seems to us to provide, in the case of wheat, that very measure of basic stability about which the Secretary-General was so concerned, while at the same time allowing wide flexibility and adaptability to changing circumstances.

We think there are several lessons to be learned from this experiment which, on the whole, has seemed successful. First, each commodity is unique. For each product there is a group of main producers, a group of main consumers, and a set of established marketing channels. These differ from one commodity to another: no attempt to deal with wheat would have been successful.

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