

Annex I

Sector:	Energy
Sub-Sector:	Oil and Gas
Industry Classification:	SIC 071 Crude Petroleum and Natural Gas Industries CPC 883 Services incidental to mining
Type of Reservation:	Performance Requirements (Article 10.7)
Measures:	<i>Canada-Newfoundland Atlantic Accord Implementation Act</i> , S.C. 1987, c. 3 <i>Hibernia Development Project Act</i> , S.C. 1990, c. 41
Description:	<u>Investment</u> 1. Under the <i>Hibernia Development Project Act</i> , Canada and the Hibernia Project Owners may enter into agreements in which the Project Owners undertake to perform certain work in Canada and Newfoundland and to use their best efforts to achieve specific Canadian and Newfoundland target levels in relation to the provisions of a "benefit plan" required under the <i>Canada-Newfoundland Atlantic Accord Implementation Act</i> . "Benefits plans" are further described in the Schedule of Canada, Annex I at pages I-CA-30-32. 2. In addition, Canada may, in connection with the Hibernia project, impose a requirement or enforce a commitment or undertaking for the transfer of technology, a production process or other proprietary knowledge to a national or enterprise in Canada.
Phase-Out:	None